



Williamson County, TX

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Report Parameters

1 County

48491 Williamson County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

697,191

Population (2023)

Population **grew by 129,726** over the last 5 years and is projected to **grow by 139,114** over the next 5 years.

253,902

Total Regional Employment

Jobs **grew by 55,101** over the last 5 years and are projected to **grow by 41,050** over the next 5 years.

\$102.9K

Median Household Income (2022)

Median household income is **\$27.7K above** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 22.9%** since 2018, growing by 129,726. Population is expected to **increase by 20.0%** between 2023 and 2028, adding 139,114.
- From 2018 to 2023, jobs **increased by 27.7%** in Williamson County, TX from 198,801 to **253,902**. This change **outpaced the national growth rate of 4.5% by 23.2%**. As the number of jobs increased, the **labor force participation rate increased from 68.0% to 69.8% between 2018 and 2023**.
- Concerning educational attainment, **30.8% of Williamson County, TX residents possess a Bachelor's Degree** (9.6% above the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Professional and Commercial Equipment and Supplies Merchant Wholesalers.

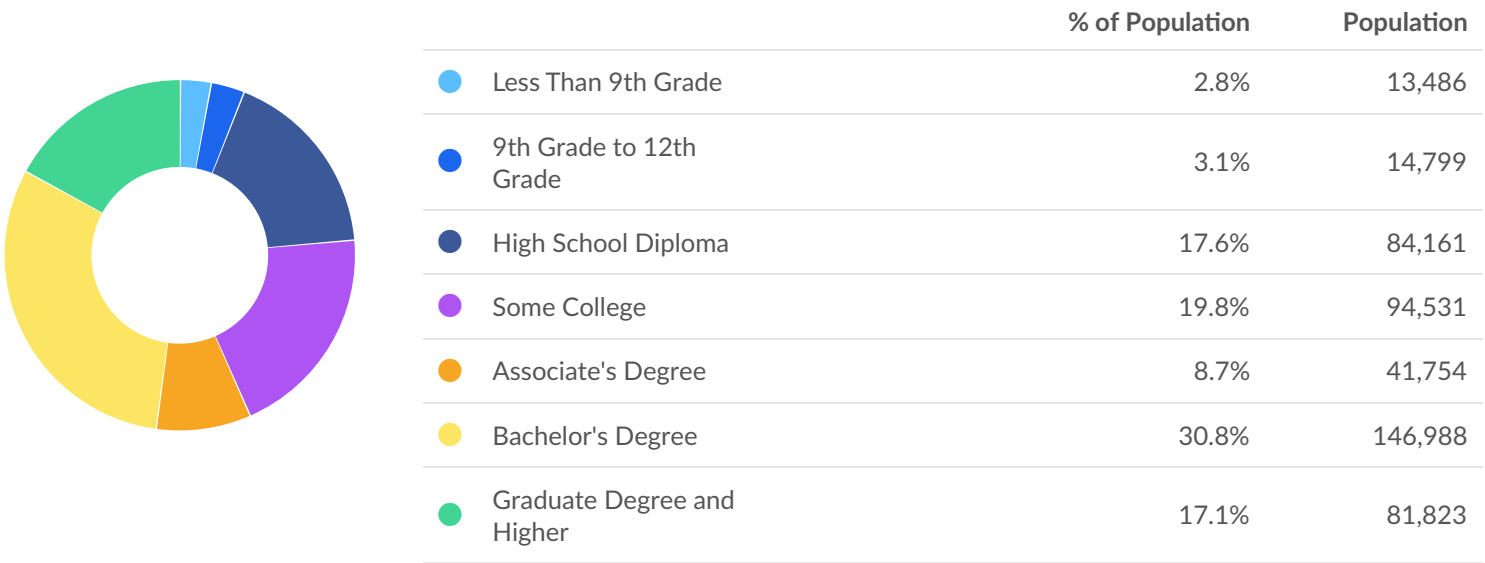
	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	724,401	392,889	253,902	98.1	\$41.03B	\$50.82B	\$29.74B
State	30,912,083	15,553,137	15,556,347	96.6	\$2.58T	\$1.50T	\$2.03T

Sep 2024 Labor Force Breakdown



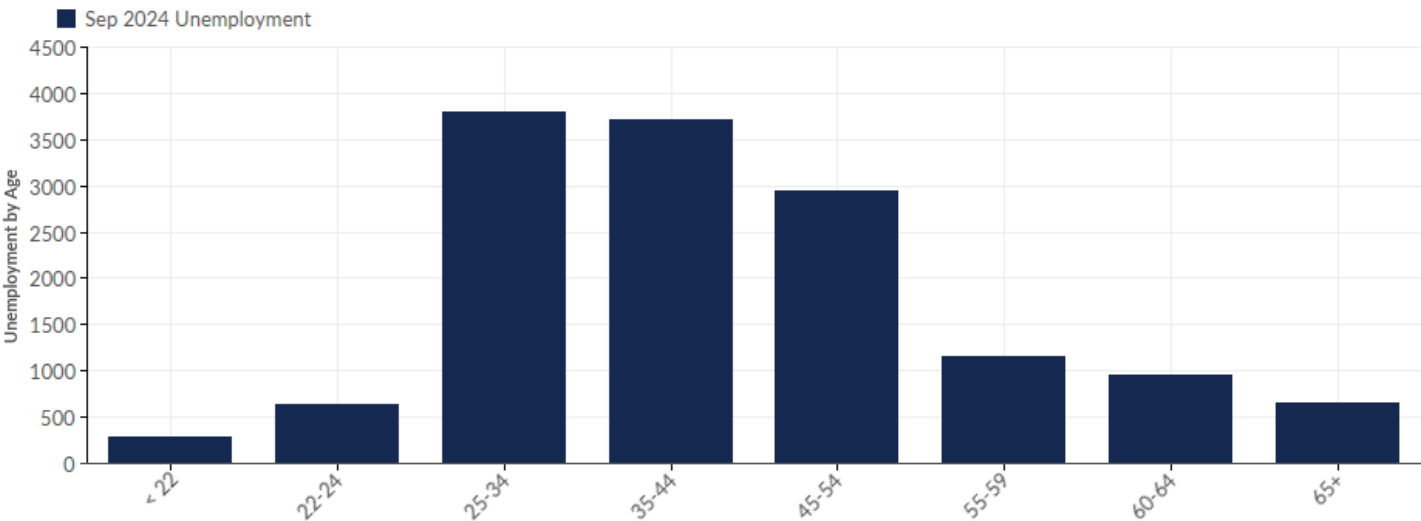
Educational Attainment

Concerning educational attainment, **30.8% of Williamson County, TX residents possess a Bachelor's Degree** (9.6% above the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).



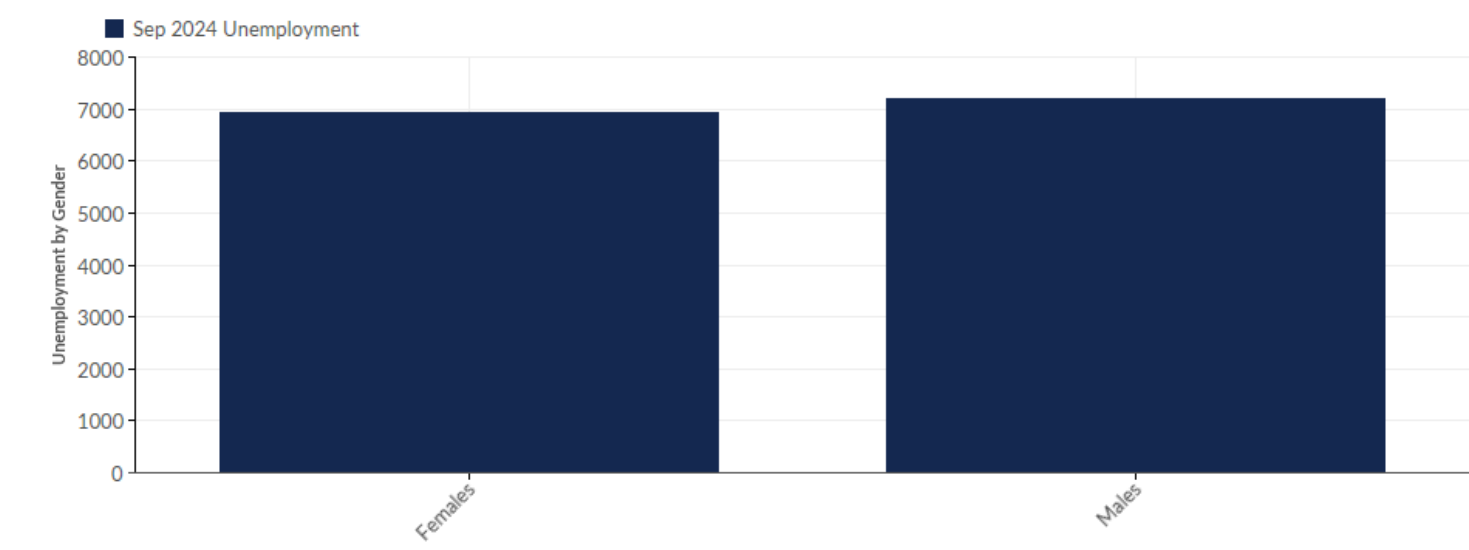
Unemployment by Demographics

Unemployment by Age



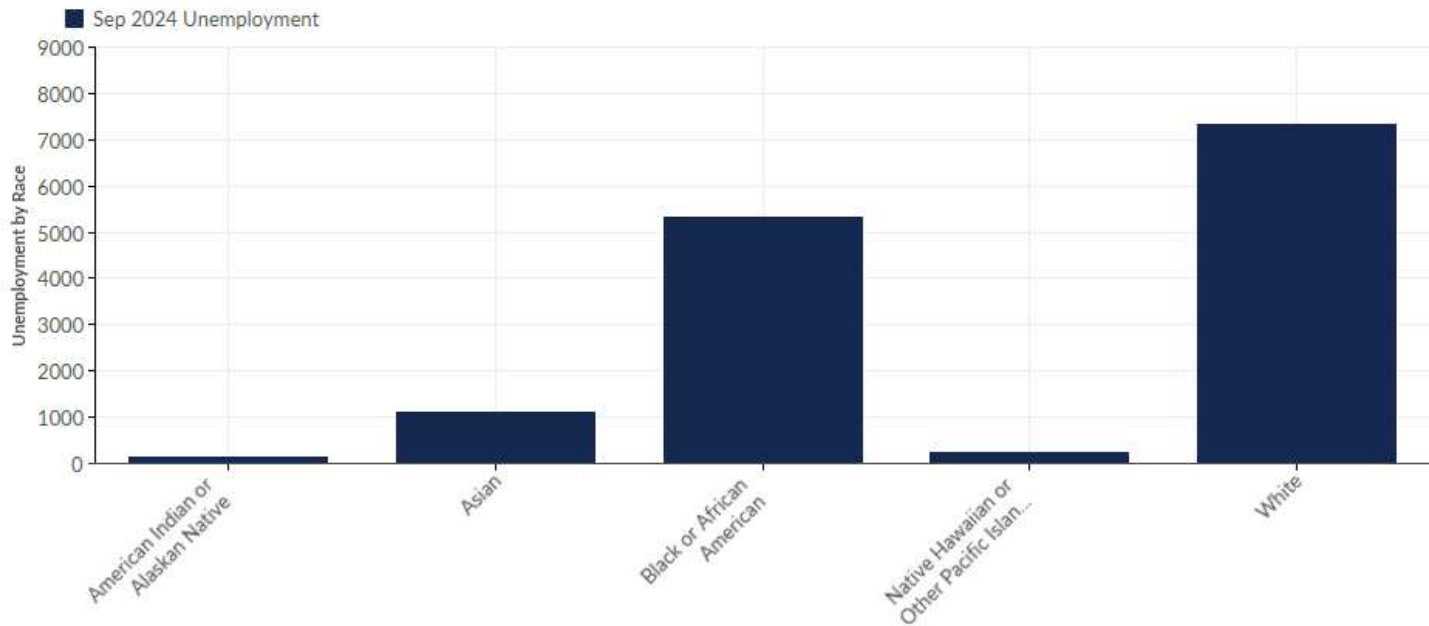
Age	Unemployment (Sep 2024)	% of Unemployed
< 22	283	2.00%
22-24	641	4.53%
25-34	3,790	26.81%
35-44	3,717	26.30%
45-54	2,939	20.79%
55-59	1,151	8.14%
60-64	953	6.74%
65+	661	4.68%
Total	14,135	100.00%

Unemployment by Gender



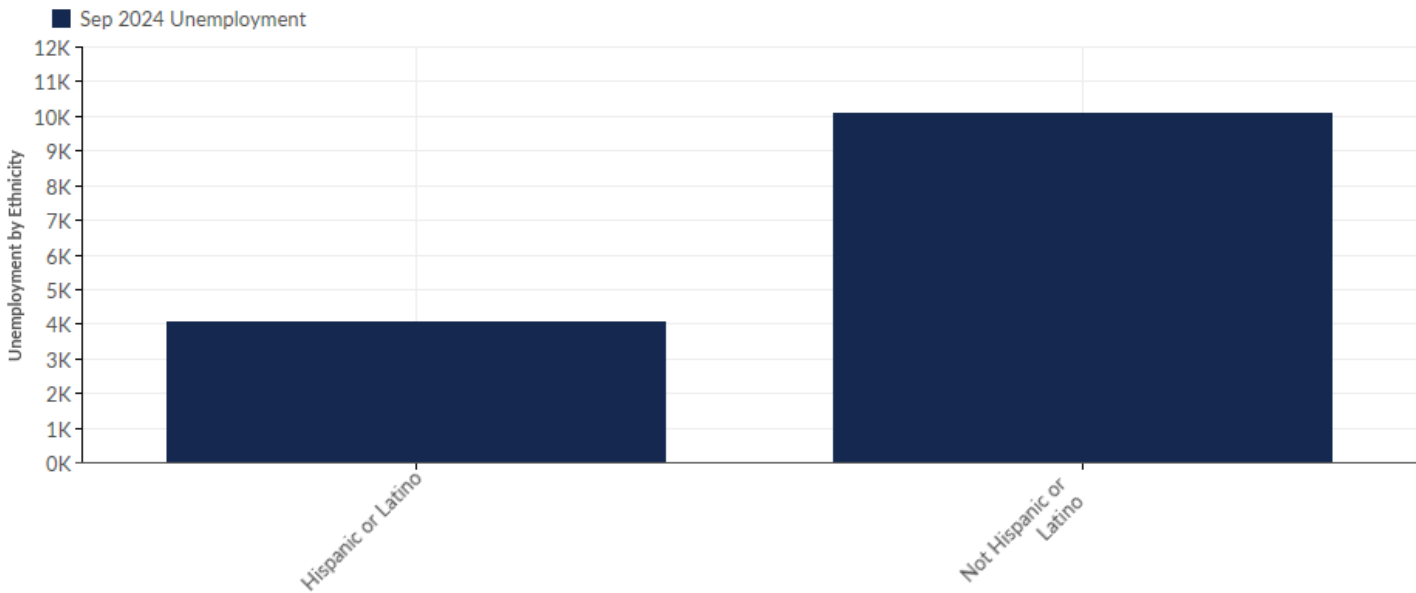
Gender	Unemployment (Sep 2024)	% of Unemployed
Females	6,938	49.08%
Males	7,197	50.92%
Total	14,135	100.00%

Unemployment by Race



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	139	0.98%
Asian	1,121	7.93%
Black or African American	5,321	37.64%
Native Hawaiian or Other Pacific Islander	223	1.58%
White	7,332	51.87%
Total	14,135	100.00%

Unemployment by Ethnicity

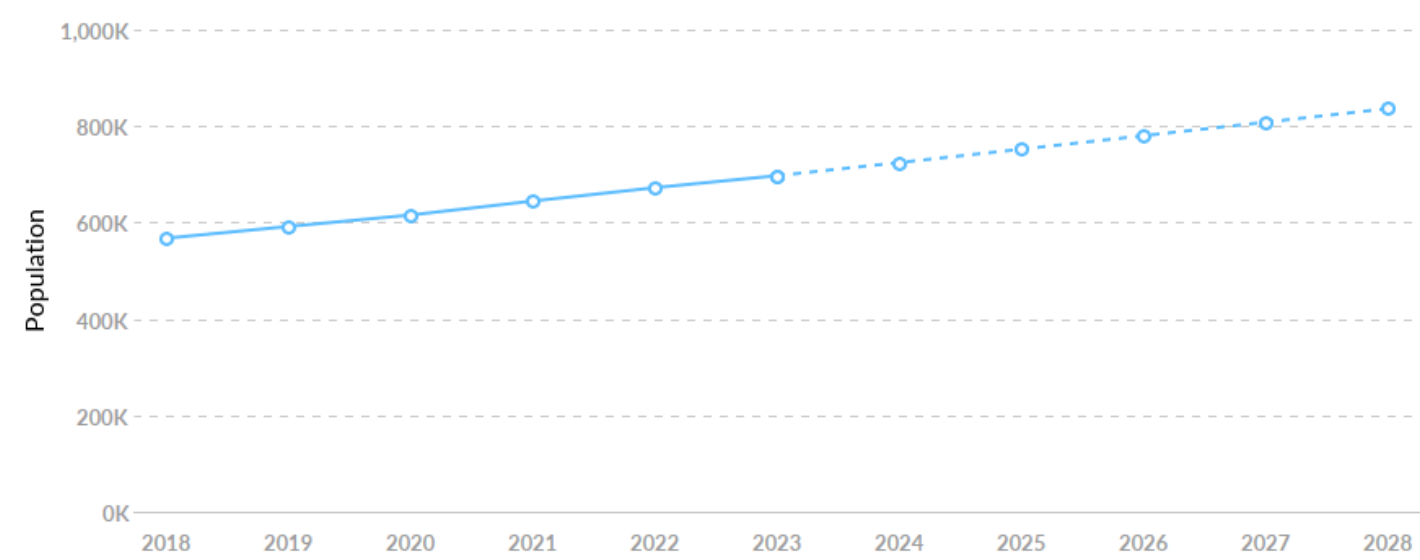


Ethnicity	Unemployment (Sep 2024)	% of Unemployed
Hispanic or Latino	4,058	28.71%
Not Hispanic or Latino	10,077	71.29%
Total	14,135	100.00%

Historic & Projected Trends

Population Trends

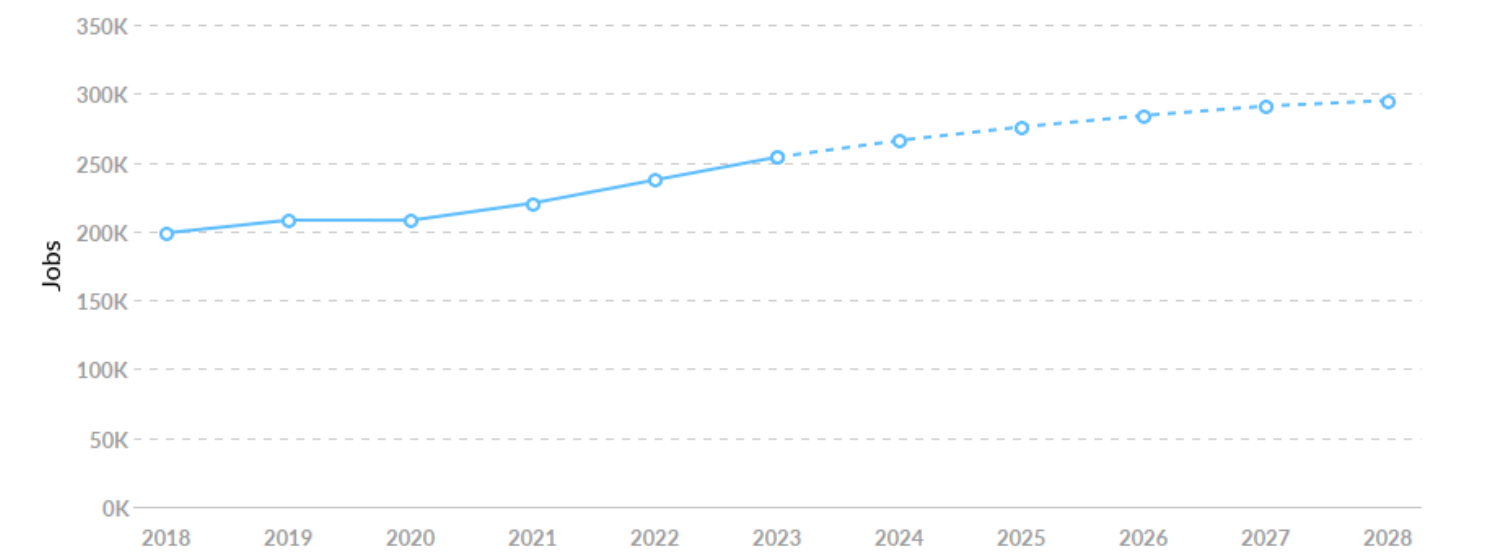
As of 2023 the region's population **increased by 22.9%** since 2018, growing by 129,726. Population is expected to **increase by 20.0%** between 2023 and 2028, adding 139,114.



Timeframe	Population
2018	567,465
2019	591,823
2020	615,552
2021	644,595
2022	672,273
2023	697,191
2024	724,401
2025	752,210
2026	780,176
2027	808,192
2028	836,305

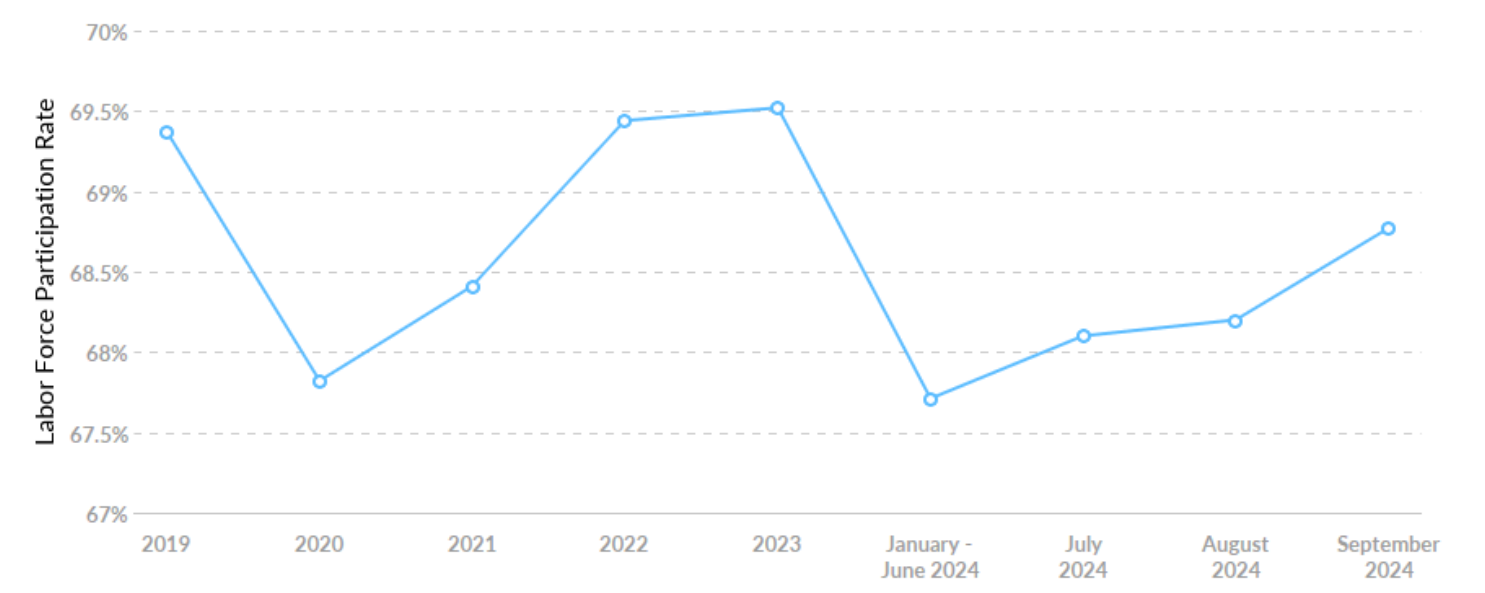
Job Trends

From 2018 to 2023, jobs increased by 27.7% in Williamson County, TX from 198,801 to 253,902. This change outpaced the national growth rate of 4.5% by 23.2%.



Timeframe	Jobs
2018	198,801
2019	208,083
2020	207,956
2021	220,476
2022	237,304
2023	253,902
2024	265,995
2025	275,821
2026	284,057
2027	290,929
2028	294,952

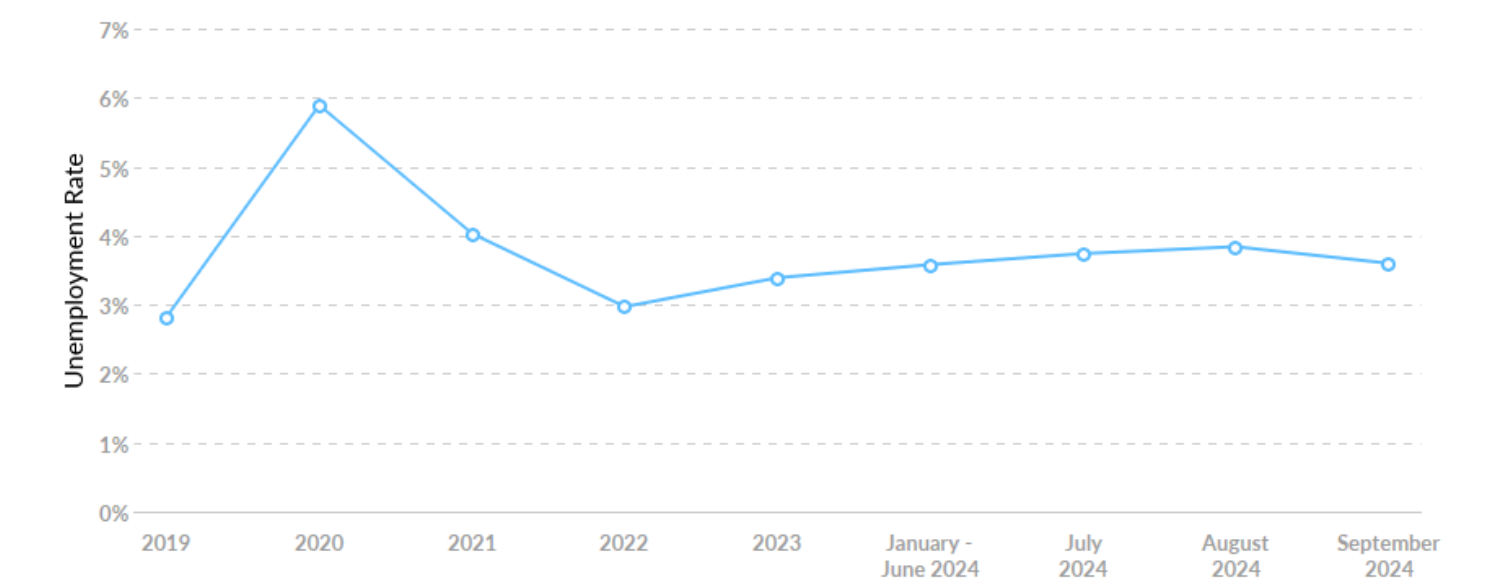
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	69.37%
2020	67.82%
2021	68.41%
2022	69.44%
2023	69.52%
January - June 2024	67.71%
July 2024	68.10%
August 2024	68.20%
September 2024	68.77%

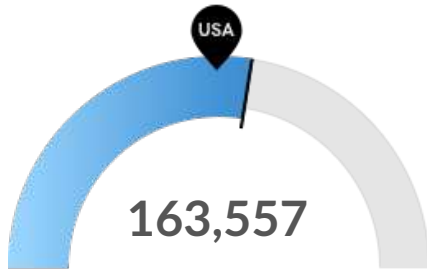
Unemployment Rate Trends

Williamson County, TX had a September 2024 unemployment rate of 3.60%, **increasing from 2.82%** 5 years before.



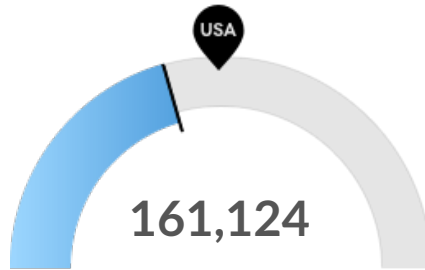
Timeframe	Unemployment Rate
2019	2.82%
2020	5.89%
2021	4.03%
2022	2.97%
2023	3.39%
January - June 2024	3.58%
July 2024	3.74%
August 2024	3.84%
September 2024	3.60%

Population Characteristics



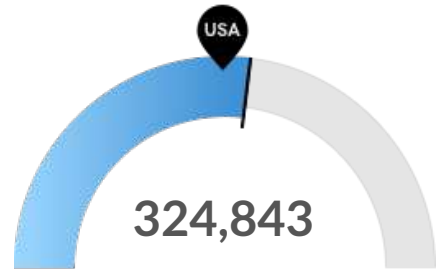
Millennials

Williamson County, TX has 163,557 millennials (ages 25-39). The national average for an area this size is 141,658.



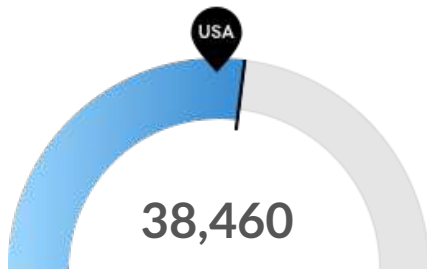
Retiring Soon

Retirement risk is low in Williamson County, TX. The national average for an area this size is 210,465 people 55 or older, while there are 161,124 here.



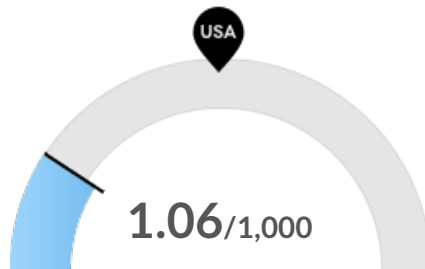
Racial Diversity

Racial diversity is high in Williamson County, TX. The national average for an area this size is 290,360 racially diverse people, while there are 324,843 here.



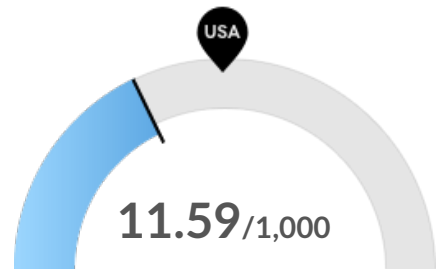
Veterans

Williamson County, TX has 38,460 veterans. The national average for an area this size is 34,371.



Violent Crime

Williamson County, TX has 1.06 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

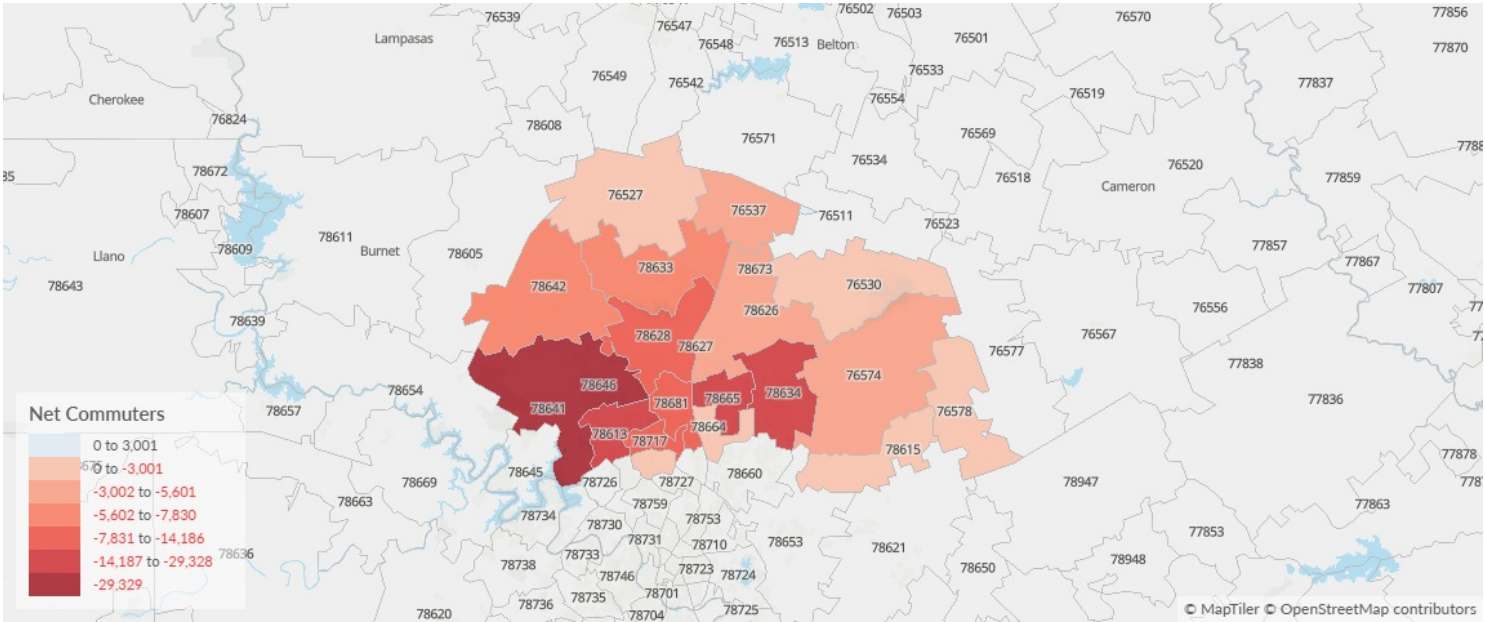


Property Crime

Williamson County, TX has 11.59 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Williamson County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
78613	Cedar Park, TX (in Willia...	38,160
78664	Round Rock, TX (in Willi...	35,836
78681	Round Rock, TX (in Willi...	23,026
78641	Leander, TX (in Williams...	22,769
78665	Round Rock, TX (in Willi...	21,625

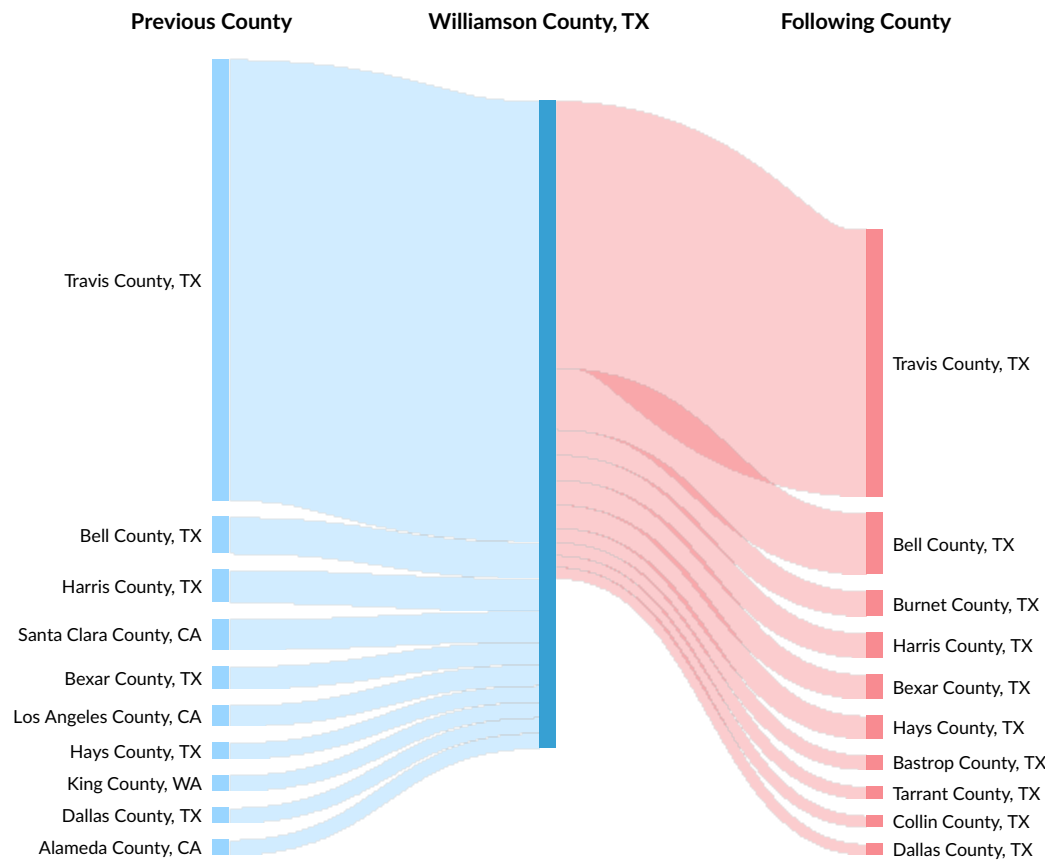
Where Talent Lives

ZIP	Name	2023 Workers
78613	Cedar Park, TX (in Willia...	55,292
78641	Leander, TX (in Williams...	52,098
78664	Round Rock, TX (in Willi...	36,559
78665	Round Rock, TX (in Willi...	36,026
78681	Round Rock, TX (in Willi...	32,204

Inbound and Outbound Migration

The table below analyzes past and current residents of Williamson County, TX. The left column shows residents of other counties migrating to Williamson County, TX. The right column shows residents migrating from Williamson County, TX to other counties.

As of 2022, 19,194 people have migrated from Travis County, TX to Williamson County, TX. In the same year, 11,619 people left Williamson County, TX migrating to Travis County, TX. The total Net Migration for Williamson County, TX in 2022 was 13,858.

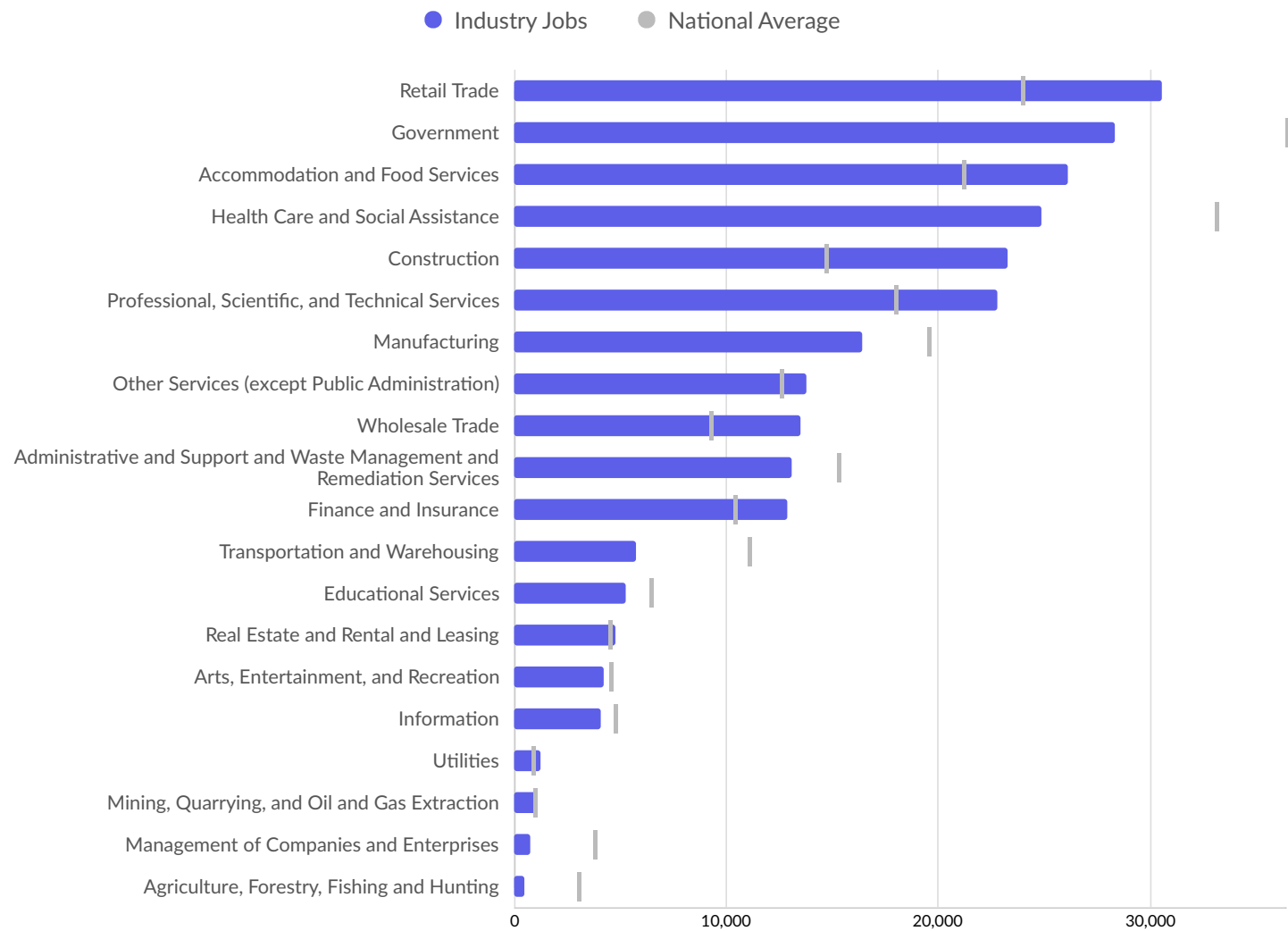


Top Previous Counties	Migrations
Travis County, TX	19,194
Bell County, TX	1,578
Harris County, TX	1,431
Santa Clara County, CA	1,337
Bexar County, TX	981
Los Angeles County, CA	910

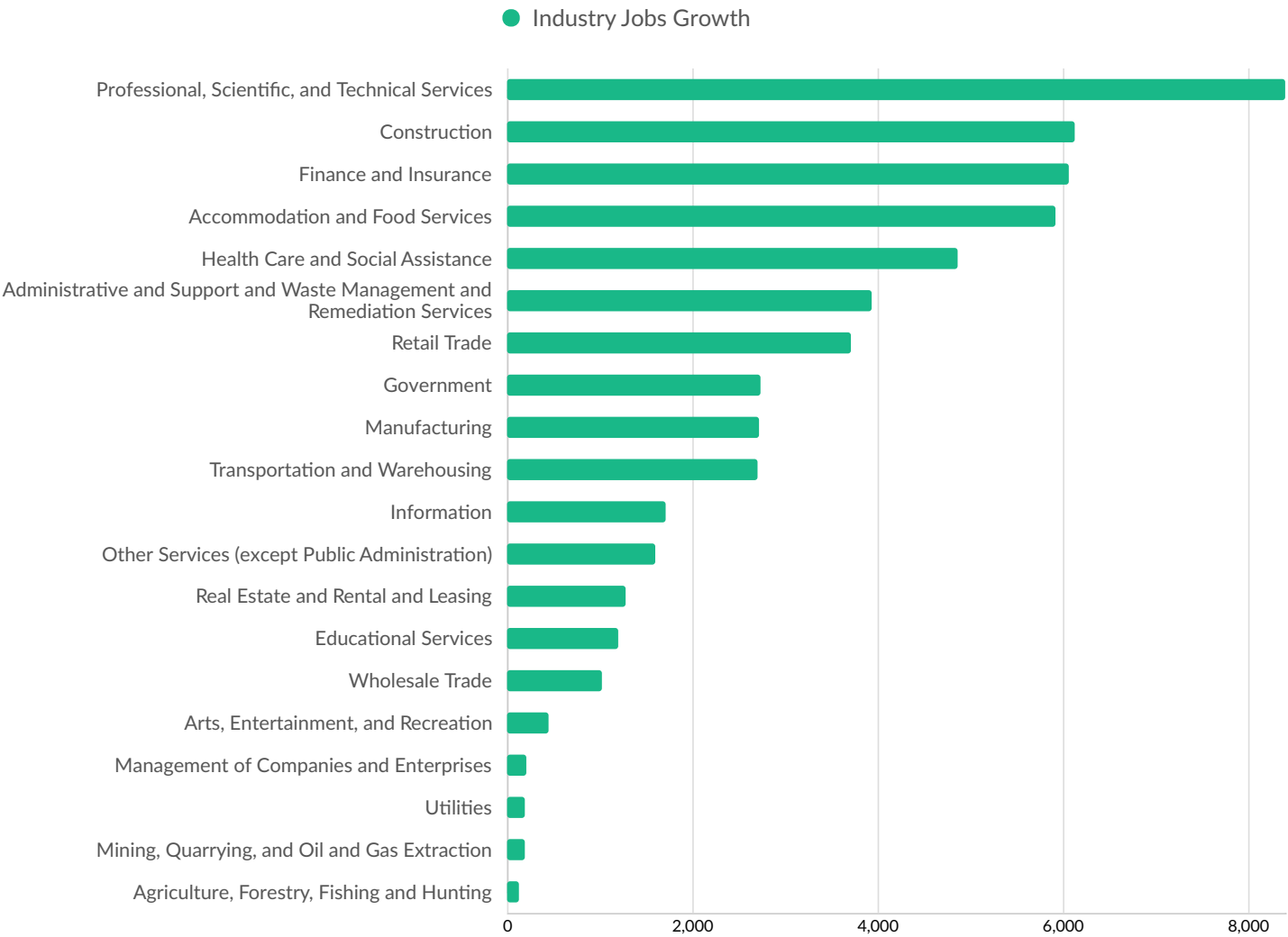
Top Previous Counties	Migrations
Hays County, TX	705
King County, WA	685
Dallas County, TX	677
Alameda County, CA	673
Orange County, CA	578
Collin County, TX	547
Tarrant County, TX	524
San Diego County, CA	487
Maricopa County, AZ	485
Top Following Counties	Migrations
Travis County, TX	11,619
Bell County, TX	2,682
Burnet County, TX	1,105
Harris County, TX	1,089
Bexar County, TX	1,076
Hays County, TX	1,007
Bastrop County, TX	635
Tarrant County, TX	557
Collin County, TX	513
Dallas County, TX	491
Montgomery County, TX	465
Comal County, TX	452
Denton County, TX	395
Milam County, TX	394
McLennan County, TX	306

Industry Characteristics

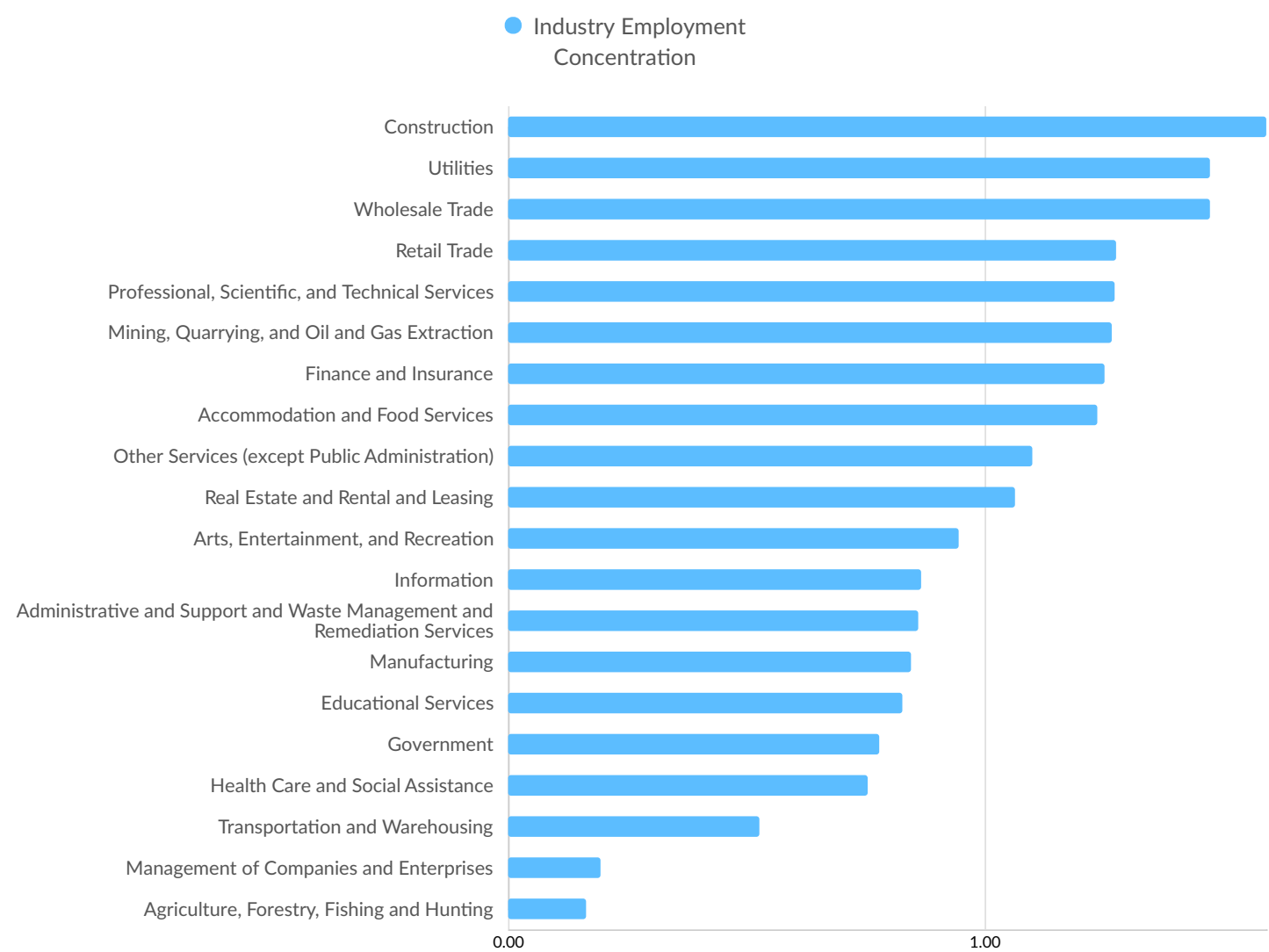
Largest Industries



Top Growing Industries

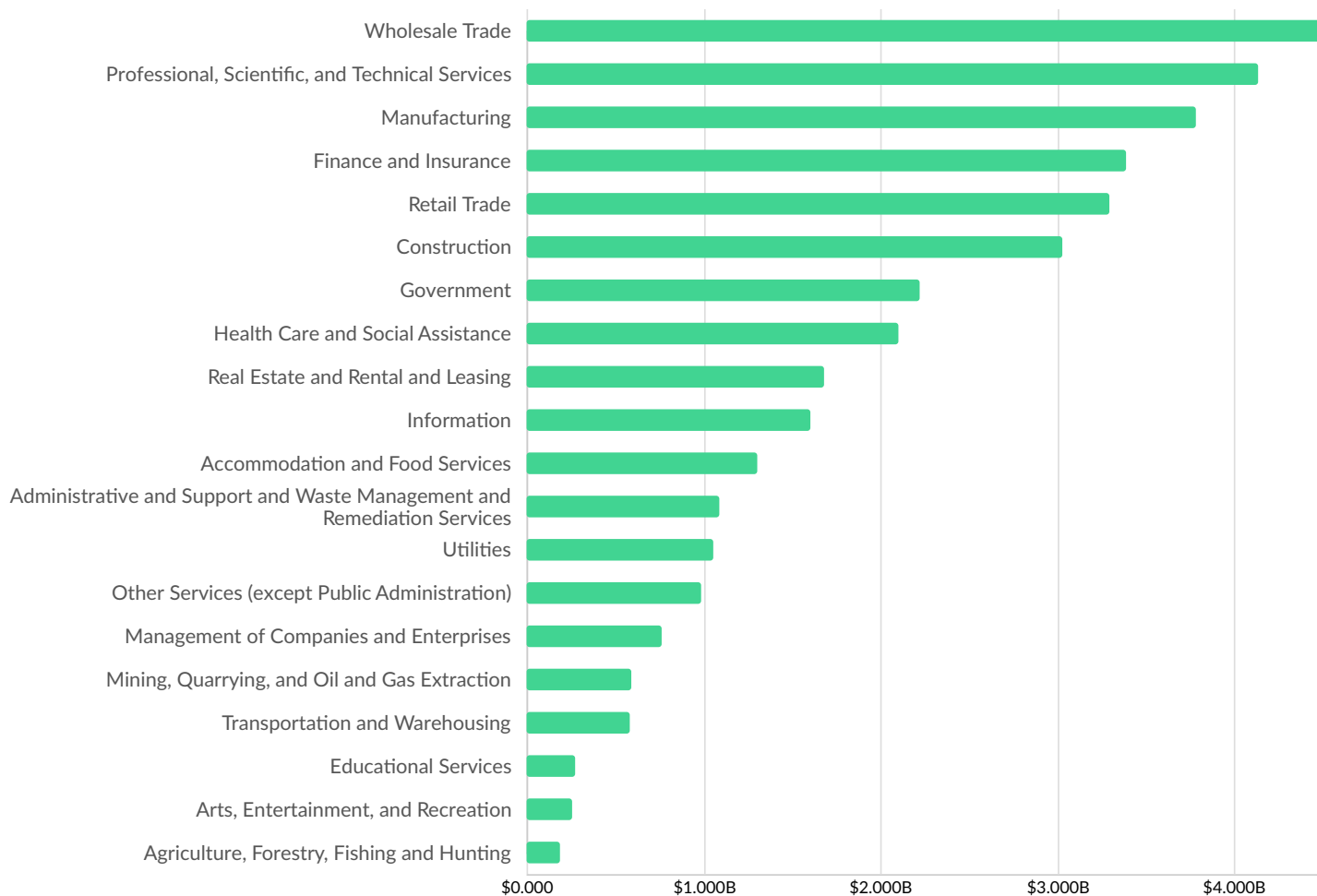


Top Industry Employment Concentration

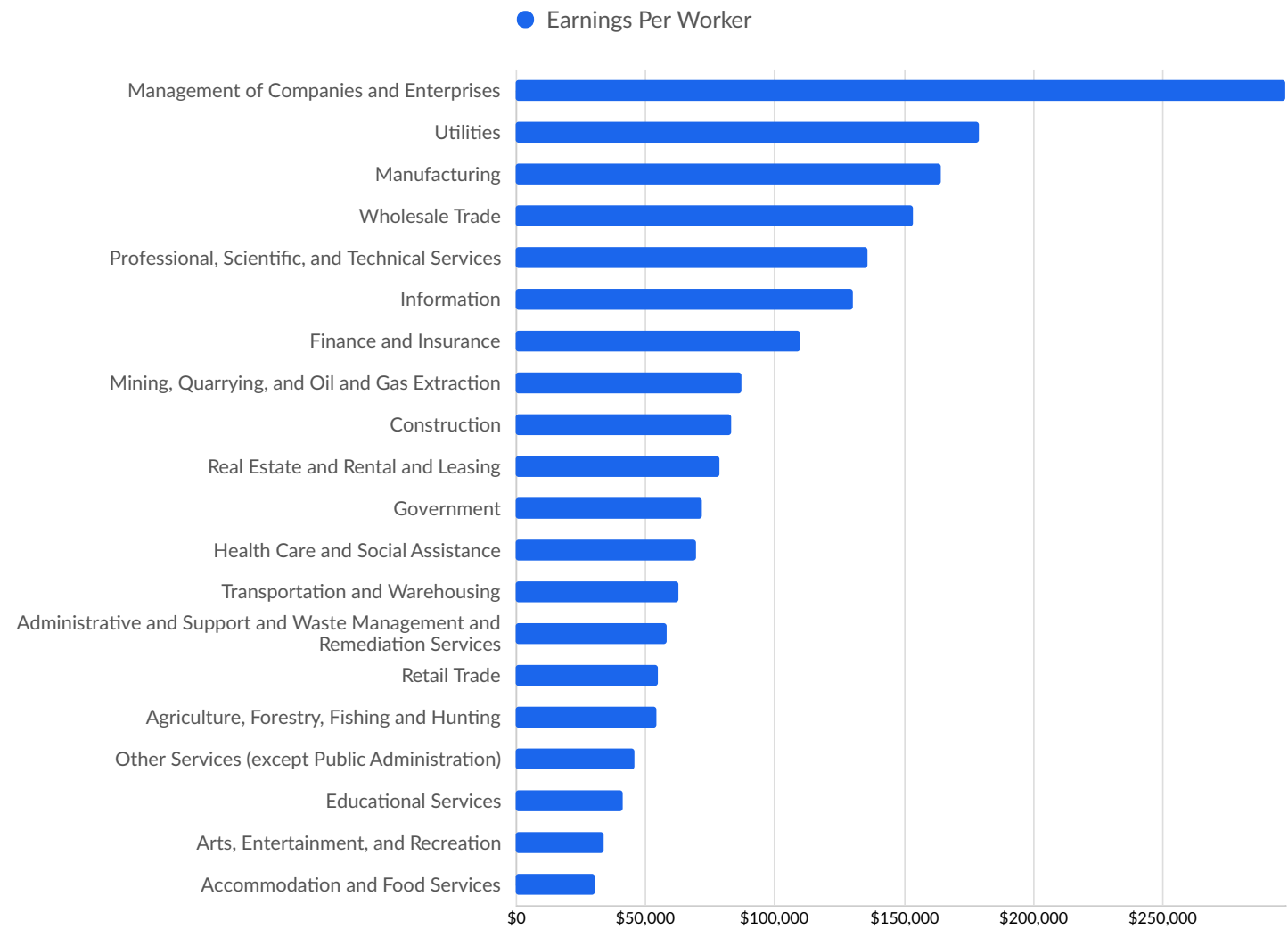


Top Industry GRP

● Gross Regional Product























Top Industry Earnings



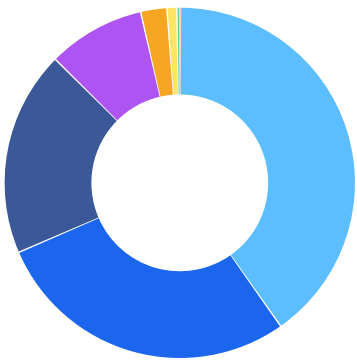
Business Characteristics

170,353 Companies Employ Your Workers

Online profiles for your workers mention 170,353 companies as employers, with the top 10 appearing below. In the last 12 months, 8,517 companies in Williamson County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
The University of Texas System	17,939 	St. David's Healthcare Partnersh...	2,300 
Dell Technologies	16,607 	Baylor Scott & White Health	1,746 
State Of Texas	11,185 	Round Rock Independent Schoo...	719 
Apple	9,369 	HCA Healthcare	687 
Amazon	7,410 	St David's Round Rock Medical ...	509 
Austin Independent School Dist...	7,340 	H-E-B	505 
City of Austin	5,969 	Ascension	492 
IBM	5,553 	Cedar Park Regional Medical Ce...	466 
Ascension	5,065 	Zt Systems	417 
Round Rock Isd	4,347 	Leander Isd	396 

Business Size

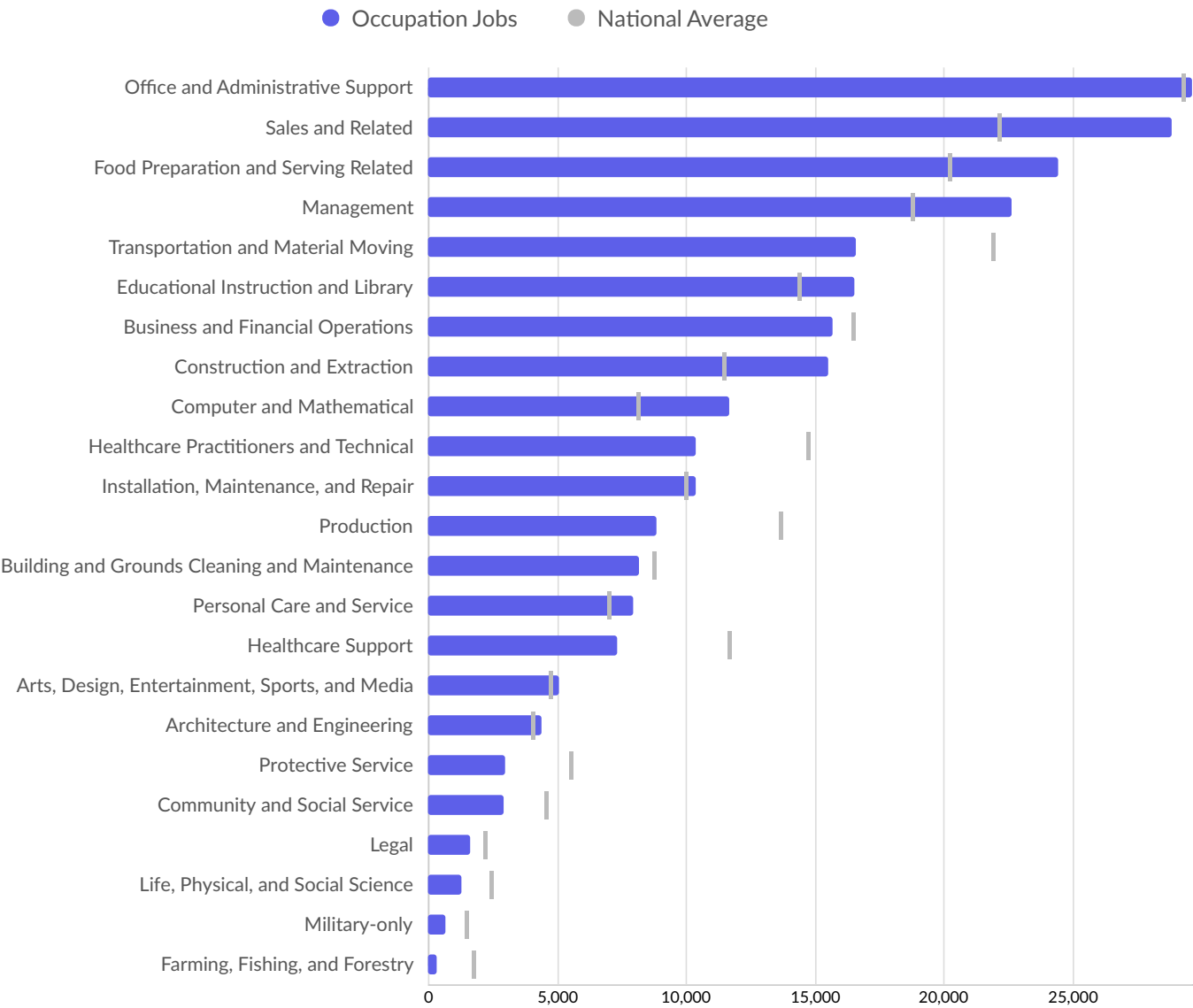


	Percentage	Business Count
1 to 4 employees	40.2%	9,598
5 to 9 employees	28.3%	6,758
10 to 19 employees	18.9%	4,522
20 to 49 employees	9.0%	2,144
50 to 99 employees	2.4%	577
100 to 249 employees	0.9%	217
250 to 499 employees	0.3%	60
500+ employees	0.1%	20

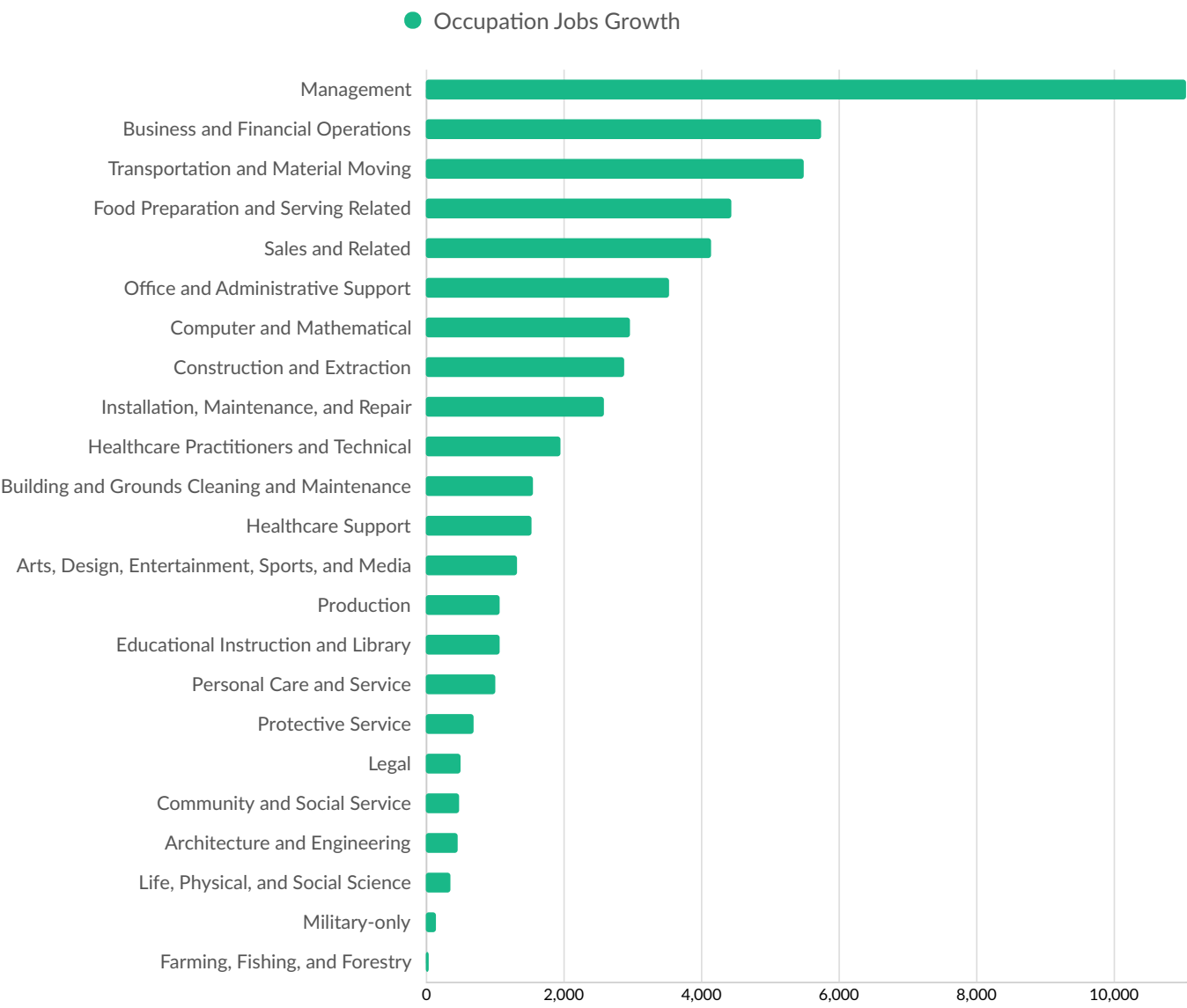
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

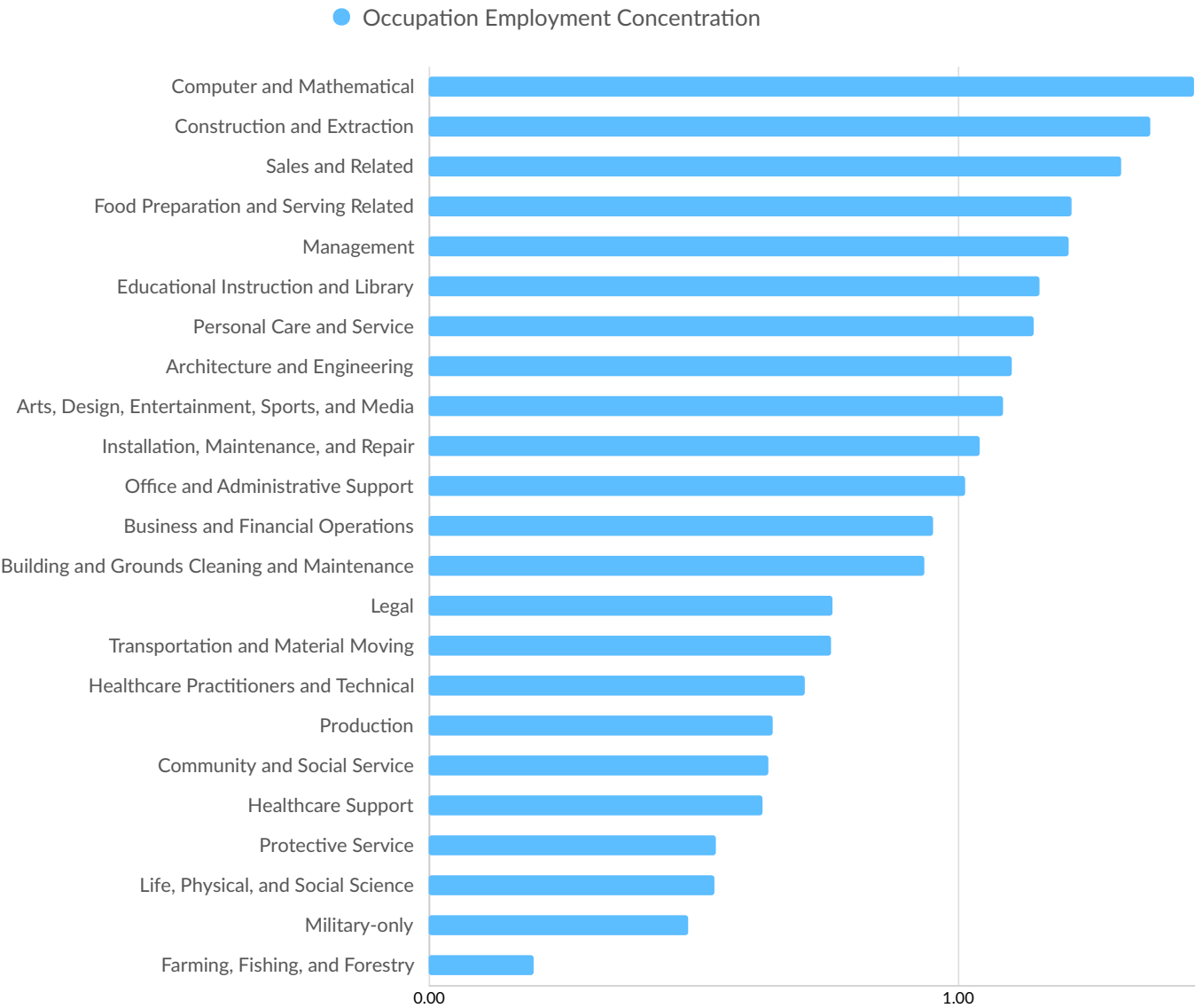
Largest Occupations



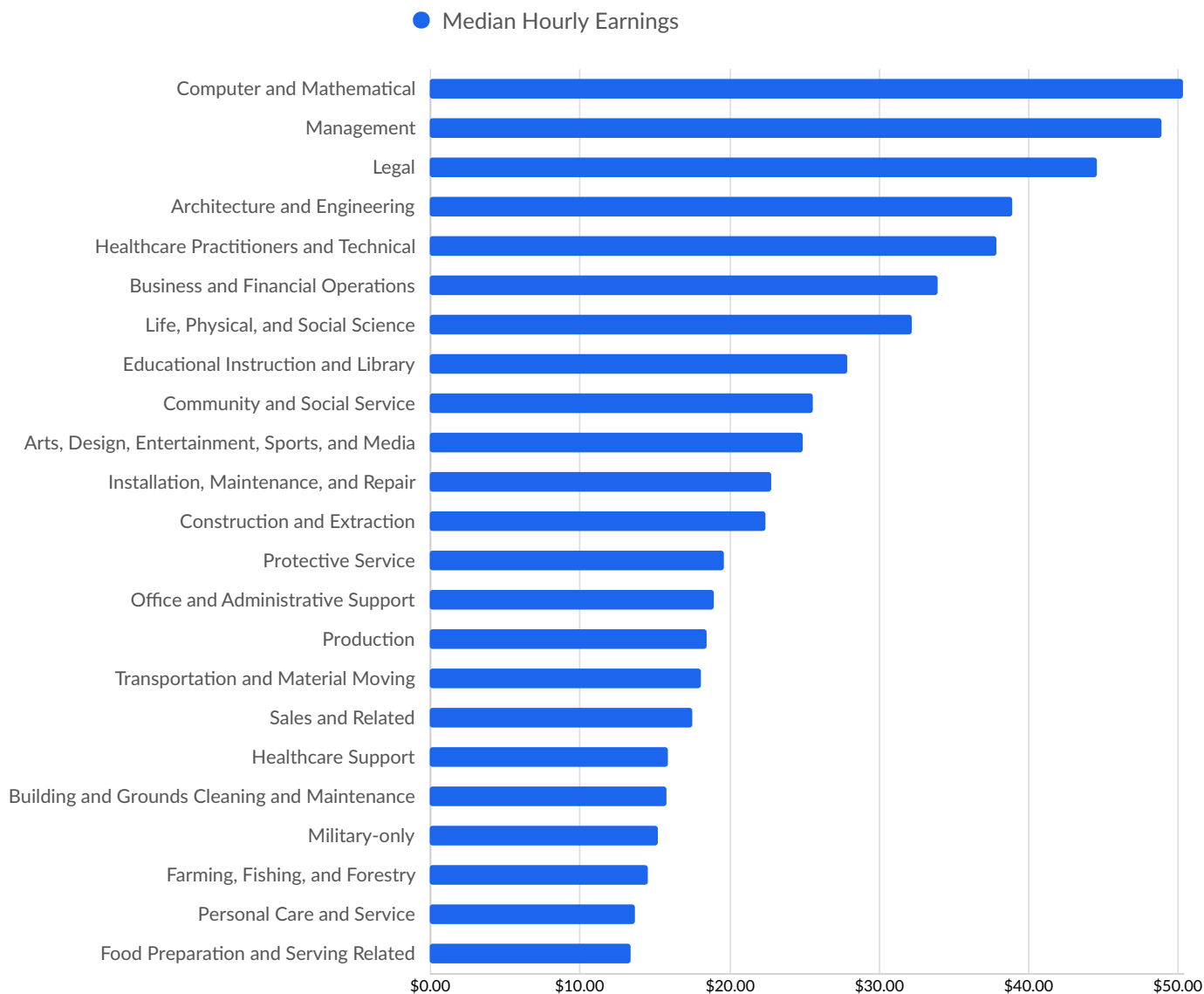
Top Growing Occupations



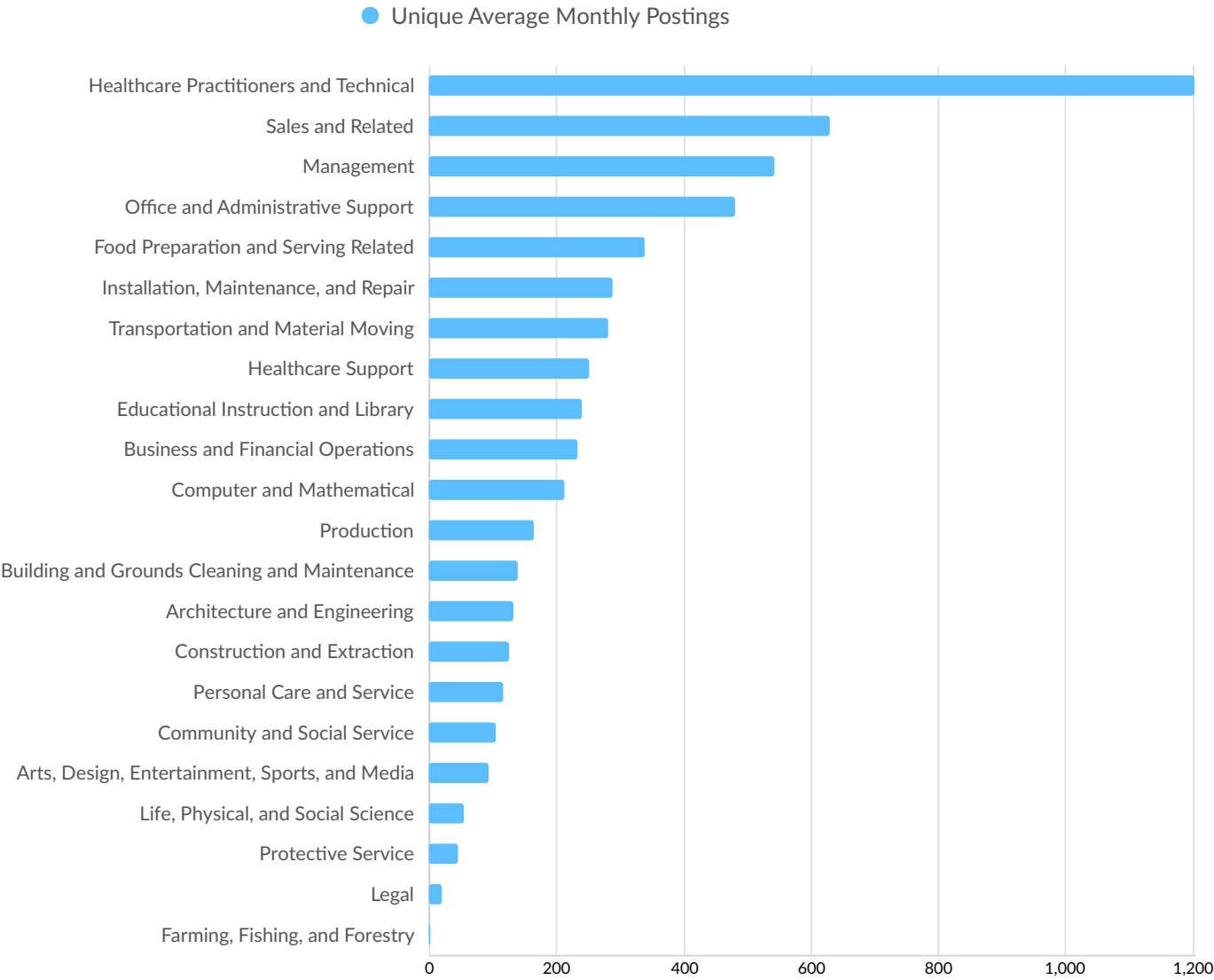
Top Occupation Employment Concentration



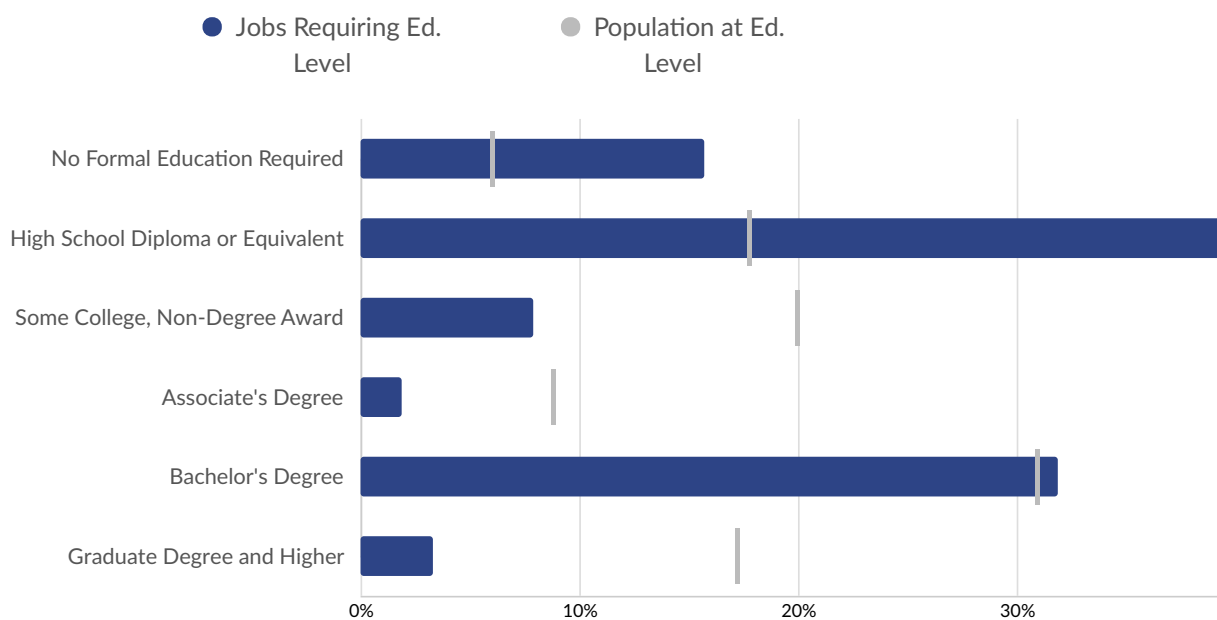
Top Occupation Earnings



Top Posted Occupations

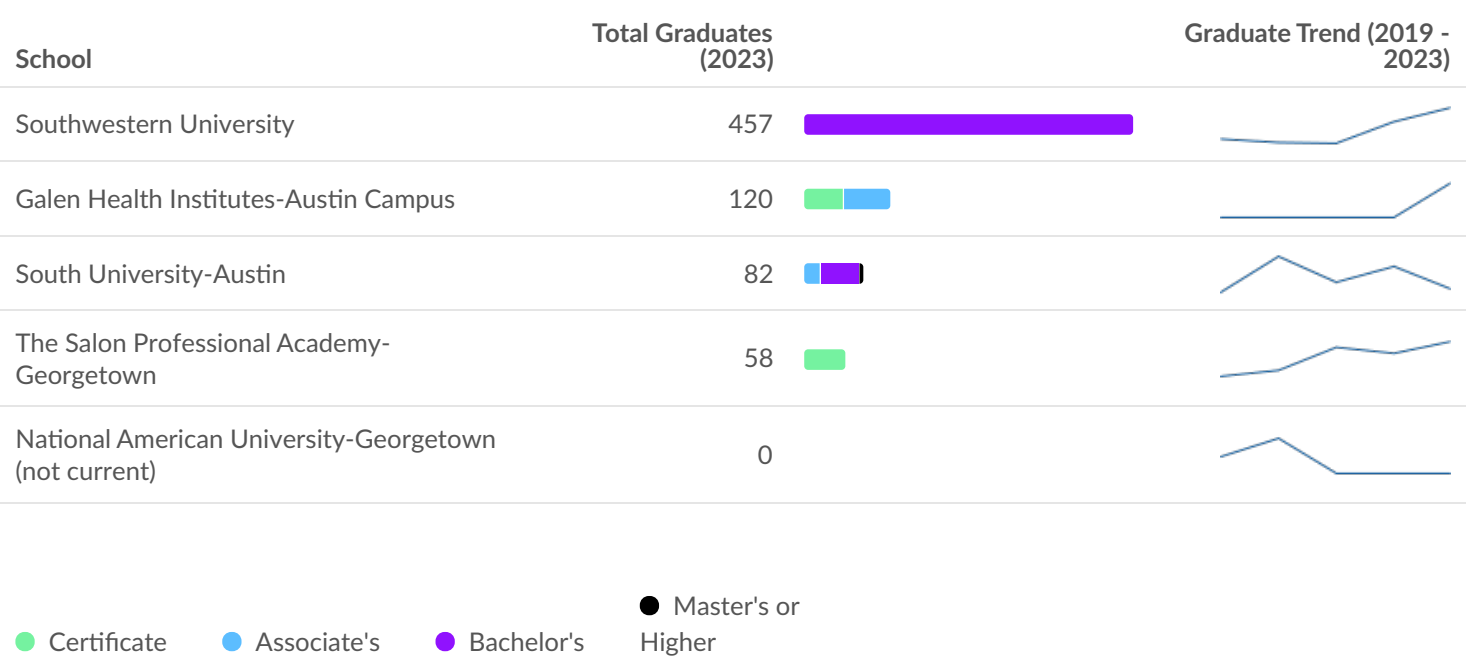


Underemployment



Educational Pipeline

In 2023, there were 717 graduates in Williamson County, TX. This pipeline has grown by 47% over the last 5 years. The highest share of these graduates come from "Business/Commerce, General" (Bachelor's), "Cosmetology/Cosmetologist, General" (Certificate), and "Registered Nursing/Registered Nurse" (Bachelor's).



In-Demand Skills

