

# **Burnet County, TX**

701 E Whitestone Blvd Suite 200 Cedar Park, Texas 78613

Lightcast Q4 2024 Data Set | lightcast.io

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# **Report Parameters**

1 County

48053 Burnet County, TX

### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# **Economy Overview**

# 53,991

#### Population (2023)

Population grew by 6,614 over the last 5 years and is projected to grow by 7,190 over the next 5 years. 20,591

#### **Total Regional Employment**

Jobs grew by 2,816 over the last 5 years and are projected to grow by 2,399 over the next 5 years.

# \$71.5K

Median Household Income (2022)

Median household income is \$3.7K below the national median household income of \$75.1K.

### Takeaways

- As of 2023 the region's population increased by 14.0% since 2018, growing by 6,614. Population is expected to increase by 13.3% between 2023 and 2028, adding 7,190.
- From 2018 to 2023, jobs increased by 15.8% in Burnet County, TX from 17,775 to 20,591. This change outpaced the national growth rate of 4.5% by 11.3%. As the number of jobs increased, the labor force participation rate increased from 59.1% to 60.4% between 2018 and 2023.
- Concerning educational attainment, **19.7% of Burnet County, TX residents possess a Bachelor's Degree** (1.5% below the national average), and **6.2% hold an Associate's Degree** (2.6% below the national average).
- The top three industries in 2023 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

|        | Population<br>(2024) | Labor<br>Force (Sep<br>2024) | Jobs (2023) | Cost<br>of<br>Living | GRP     | Imports | Exports |
|--------|----------------------|------------------------------|-------------|----------------------|---------|---------|---------|
| Region | 55,537               | 27,791                       | 20,591      | 96.9                 | \$2.86B | \$4.35B | \$2.73B |
| State  | 30,912,083           | 15,553,137                   | 15,556,347  | 96.6                 | \$2.58T | \$1.50T | \$2.03T |

### Sep 2024 Labor Force Breakdown



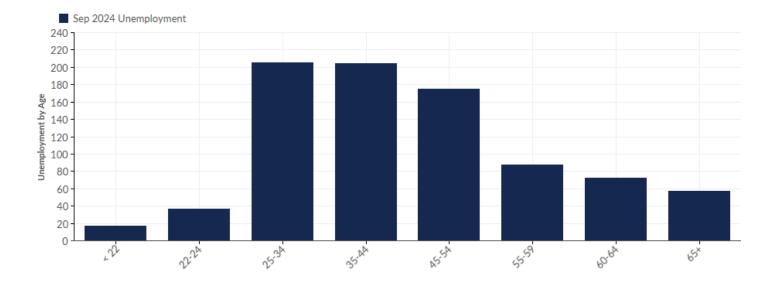
### **Educational Attainment**

Concerning educational attainment, **19.7% of Burnet County, TX residents possess a Bachelor's Degree** (1.5% below the national average), and **6.2% hold an Associate's Degree** (2.6% below the national average).

|   |                               | % of Population | Population |
|---|-------------------------------|-----------------|------------|
|   | Less Than 9th Grade           | 7.3%            | 2,876      |
| • | 9th Grade to 12th<br>Grade    | 5.4%            | 2,128      |
| • | High School Diploma           | 28.3%           | 11,066     |
| • | Some College                  | 24.1%           | 9,432      |
|   | Associate's Degree            | 6.2%            | 2,440      |
|   | Bachelor's Degree             | 19.7%           | 7,709      |
| • | Graduate Degree and<br>Higher | 8.9%            | 3,499      |

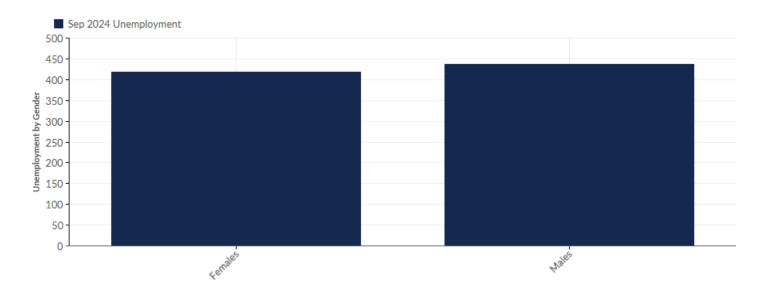
# Unemployment by Demographics

# Unemployment by Age



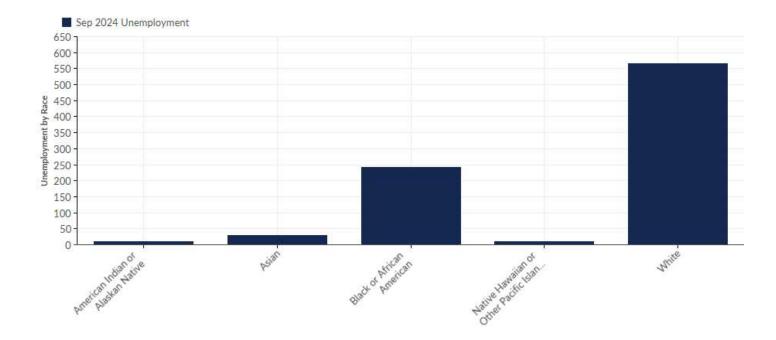
| Age   | Unemployment<br>(Sep 2024) | % of<br>Unemployed |
|-------|----------------------------|--------------------|
| < 22  | 17                         | 1.99%              |
| 22-24 | 37                         | 4.33%              |
| 25-34 | 205                        | 23.98%             |
| 35-44 | 204                        | 23.86%             |
| 45-54 | 175                        | 20.47%             |
| 55-59 | 87                         | 10.18%             |
| 60-64 | 72                         | 8.42%              |
| 65+   | 57                         | 6.67%              |
|       | Total 855                  | 100.00%            |

# **Unemployment by Gender**



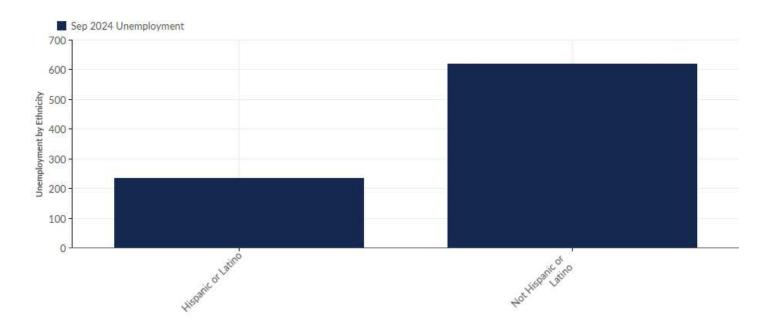
| Gender  | Ur    | nemployment<br>(Sep 2024) | % of<br>Unemployed |
|---------|-------|---------------------------|--------------------|
| Females |       | 417                       | 48.77%             |
| Males   |       | 438                       | 51.23%             |
|         | Total | 855                       | 100.00%            |

# **Unemployment by Race**



| Race                                      | Unemployment<br>(Sep 2024) | : % of<br>Unemployed |
|---|----------------------------|----------------------|
| American Indian or Alaskan Native         | 9                          | 1.05%                |
| Asian                                     | 29                         | 3.39%                |
| Black or African American                 | 242                        | 28.30%               |
| Native Hawaiian or Other Pacific Islander | 10                         | 1.17%                |
| White                                     | 566                        | 66.20%               |
|   | Total 855                  | 100.00%              |

# **Unemployment by Ethnicity**

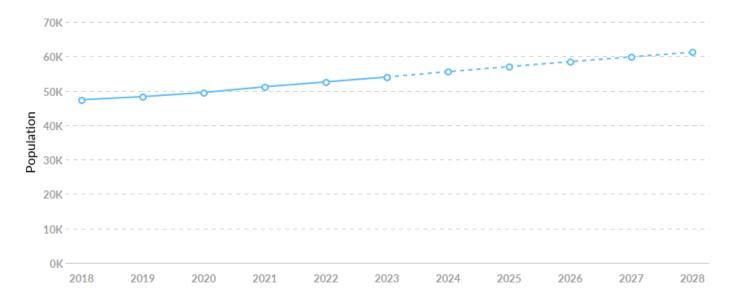


| Ethnicity              | Unemployment<br>(Sep 2024) | % of<br>Unemployed |
|------------------------|----------------------------|--------------------|
| Hispanic or Latino     | 235                        | 27.49%             |
| Not Hispanic or Latino | 620                        | 72.51%             |
| То                     | tal 855                    | 100.00%            |

# Historic & Projected Trends

# **Population Trends**

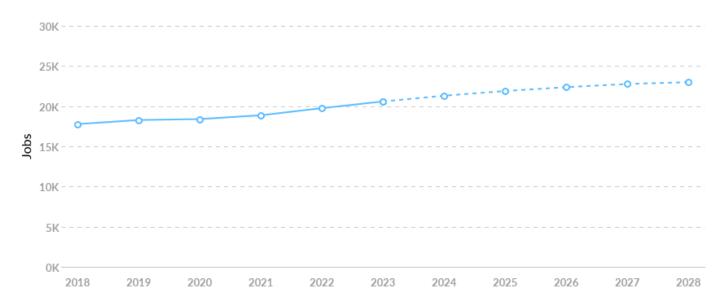
As of 2023 the region's population **increased by 14.0%** since 2018, growing by 6,614. Population is expected to **increase by 13.3%** between 2023 and 2028, adding 7,190.



| Timeframe | Population |
|-----------|------------|
| 2018      | 47,377     |
| 2019      | 48,280     |
| 2020      | 49,483     |
| 2021      | 51,146     |
| 2022      | 52,567     |
| 2023      | 53,991     |
| 2024      | 55,537     |
| 2025      | 57,006     |
| 2026      | 58,439     |
| 2027      | 59,837     |
| 2028      | 61,181     |

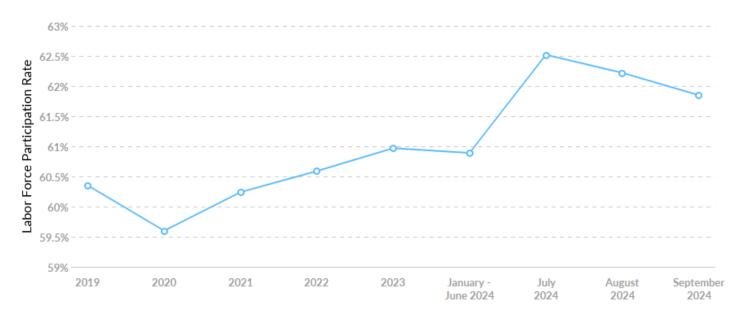


# Job Trends



From 2018 to 2023, jobs **increased by 15.8%** in Burnet County, TX from 17,775 to **20,591**. This change **outpaced the national growth rate of 4.5% by 11.3%**.

| Timeframe | Jobs   |
|-----------|--------|
| 2018      | 17,775 |
| 2019      | 18,277 |
| 2020      | 18,393 |
| 2021      | 18,867 |
| 2022      | 19,758 |
| 2023      | 20,591 |
| 2024      | 21,309 |
| 2025      | 21,888 |
| 2026      | 22,370 |
| 2027      | 22,764 |
| 2028      | 22,990 |



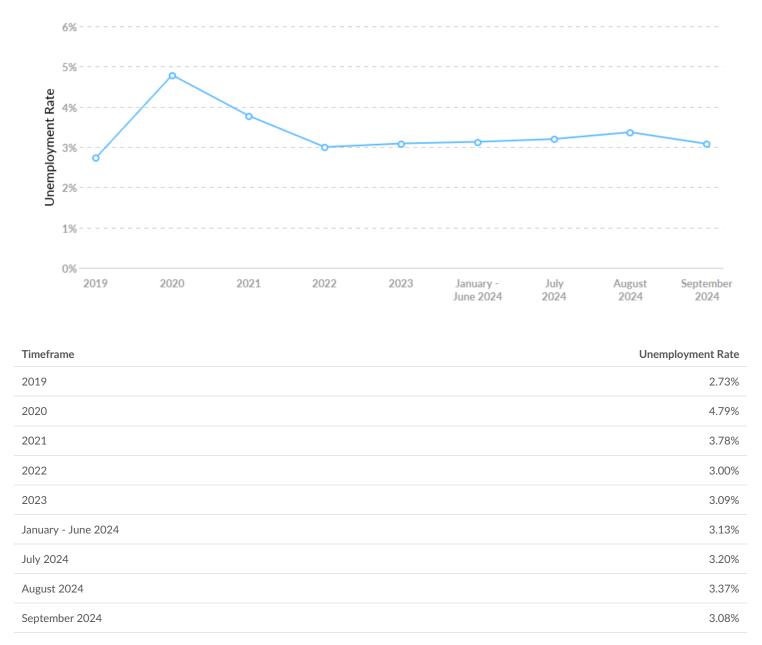
# Labor Force Participation Rate Trends

| Timeframe           | Labor Force Participation Rate |
|---------------------|--------------------------------|
| 2019                | 60.35%                         |
| 2020                | 59.60%                         |
| 2021                | 60.24%                         |
| 2022                | 60.59%                         |
| 2023                | 60.97%                         |
| January - June 2024 | 60.89%                         |
| July 2024           | 62.52%                         |
| August 2024         | 62.22%                         |
| September 2024      | 61.85%                         |
|                     |                                |



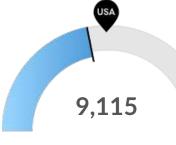
### **Unemployment Rate Trends**

Burnet County, TX had a September 2024 unemployment rate of 3.08%, increasing from 2.73% 5 years before.



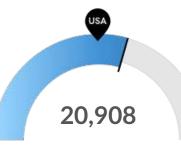


# **Population Characteristics**



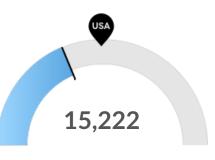
Millennials

Burnet County, TX has 9,115 millennials (ages 25-39). The national average for an area this size is 10,970.



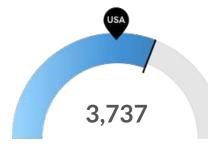
**Retiring Soon** 

Retirement risk is high in Burnet County, TX. The national average for an area this size is 16,299 people 55 or older, while there are 20,908 here.



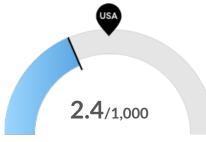
**Racial Diversity** 

Racial diversity is low in Burnet County, TX. The national average for an area this size is 22,486 racially diverse people, while there are 15,222 here.



Veterans

Burnet County, TX has 3,737 veterans. The national average for an area this size is 2,688.



Violent Crime

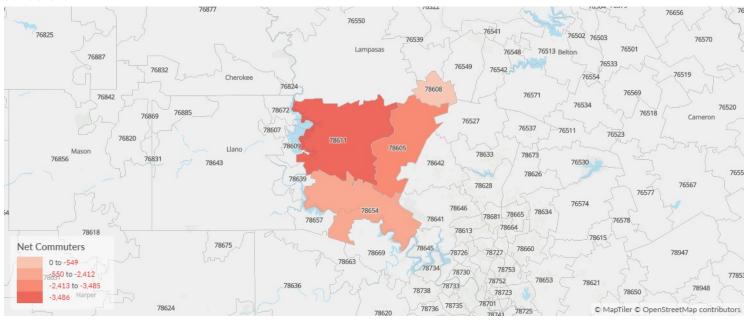
Burnet County, TX has 2.4 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Burnet County, TX has 9.66 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

# Place of Work vs Place of Residence

Understanding where talent in Burnet County, TX currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

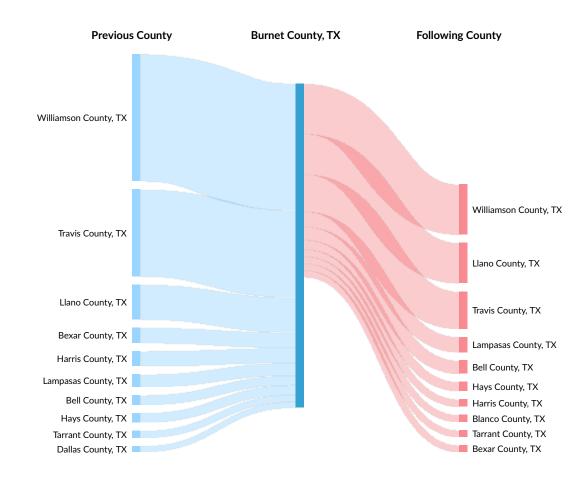
| ZIP   | Name                      | 2023<br>Employment | ZIP   | Name                      | 2023<br>Workers |
|-------|---------------------------|--------------------|-------|---------------------------|-----------------|
| 78654 | Marble Falls, TX (in Burn | 12,413             | 78654 | Marble Falls, TX (in Burn | 12,962          |
| 78611 | Burnet, TX (in Burnet co  | 6,092              | 78611 | Burnet, TX (in Burnet co  | 9,578           |
| 78605 | Bertram, TX (in Burnet c  | 1,924              | 78605 | Bertram, TX (in Burnet c  | 4,337           |
| 78608 | Briggs, TX (in Burnet co  | 163                | 78608 | Briggs, TX (in Burnet co  | 471             |

Where Talent Lives

# Inbound and Outbound Migration

The table below analyzes past and current residents of Burnet County, TX. The left column shows residents of other counties migrating to Burnet County, TX. The right column shows residents migrating from Burnet County, TX to other counties.

As of 2022, 1,105 people have migrated from Williamson County, TX to Burnet County, TX. In the same year, 437 people left Burnet County, TX migrating to Williamson County, TX. The total Net Migration for Burnet County, TX in 2022 was 1,497.



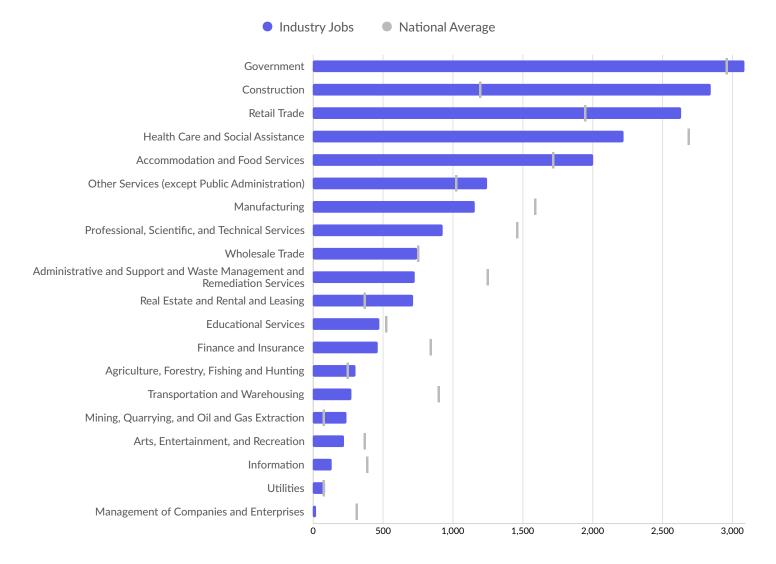
| Top Previous Counties | Migrations |
|-----------------------|------------|
| Williamson County, TX | 1,105      |
| Travis County, TX     | 757        |
| Llano County, TX      | 303        |
| Bexar County, TX      | 134        |
| Harris County, TX     | 130        |
| Lampasas County, TX   | 110        |
|                       |            |

#### Lightcast Q4 2024 Data Set | lightcast.io

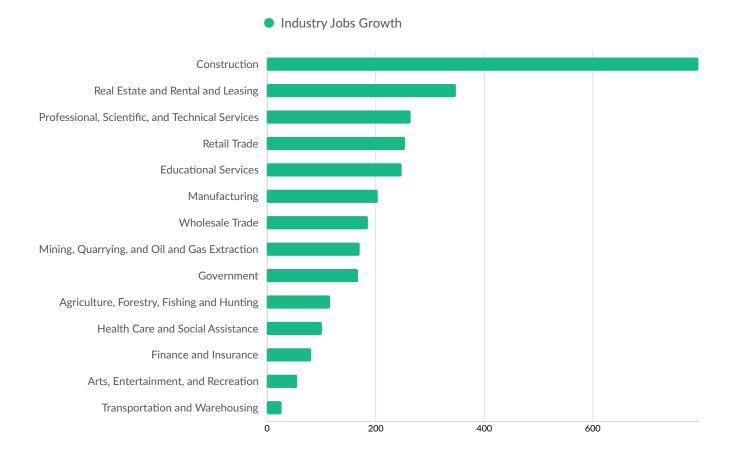
| Top Previous Counties  | Migrations |
|------------------------|------------|
| Bell County, TX        | 84         |
| Hays County, TX        | 82         |
| Tarrant County, TX     | 61         |
| Dallas County, TX      | 52         |
| Comal County, TX       | 42         |
| Lubbock County, TX     | 35         |
| Riverside County, CA   | 35         |
| Blanco County, TX      | 33         |
| Austin County, TX      | 31         |
| Top Following Counties | Migrations |
| Williamson County, TX  | 437        |
| Llano County, TX       | 352        |
| Travis County, TX      | 324        |
| Lampasas County, TX    | 132        |
| Bell County, TX        | 115        |
| Hays County, TX        | 80         |
| Harris County, TX      | 64         |
| Blanco County, TX      | 62         |
| Tarrant County, TX     | 59         |
| Bexar County, TX       | 59         |
| Comal County, TX       | 45         |
| Coryell County, TX     | 42         |
| Midland County, TX     | 35         |
| Pima County, AZ        | 34         |
| Lubbock County, TX     | 33         |

# Industry Characteristics

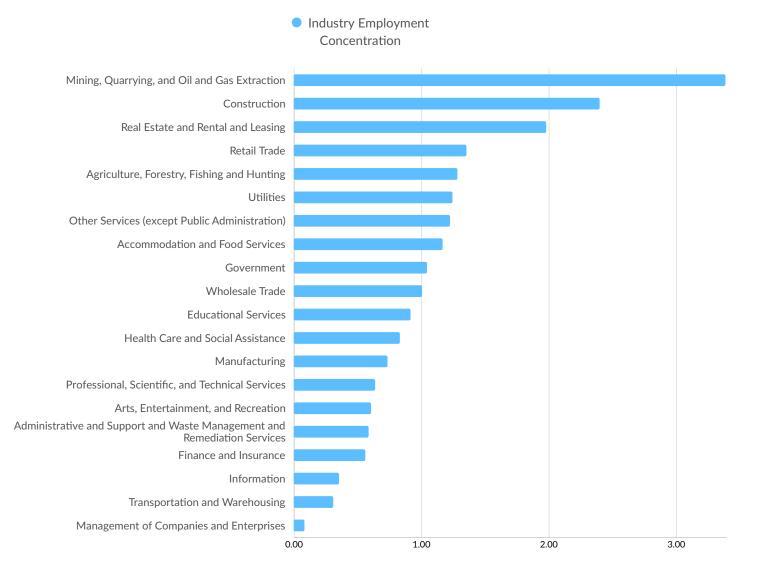
# **Largest Industries**



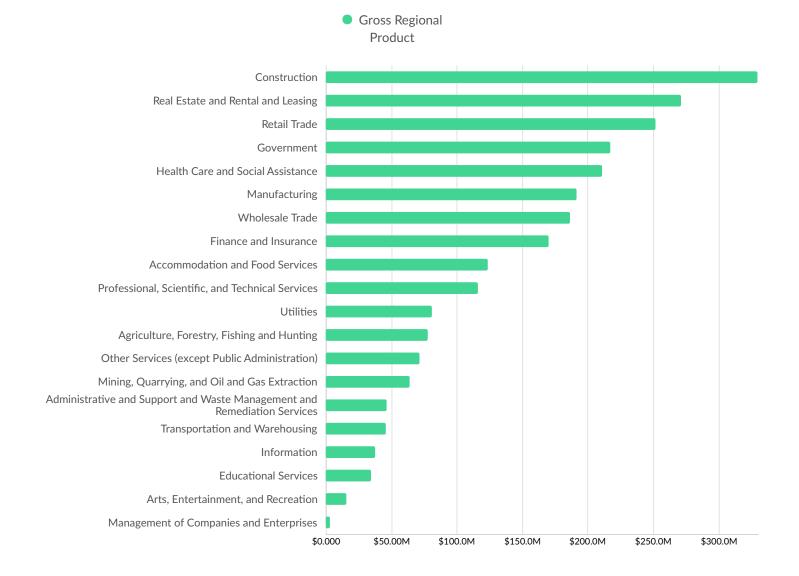
# **Top Growing Industries**



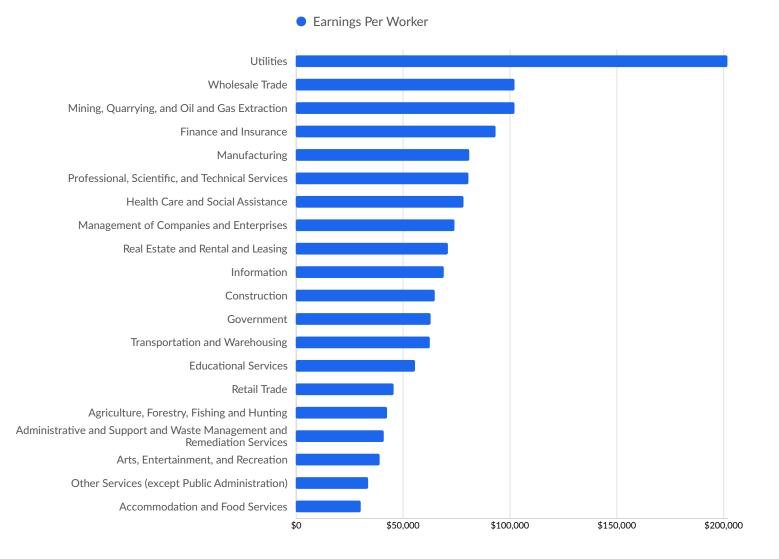
### **Top Industry Employment Concentration**



### **Top Industry GRP**



### **Top Industry Earnings**



# **Business Characteristics**

### 4,211 Companies Employ Your Workers

Online profiles for your workers mention 4,211 companies as employers, with the top 10 appearing below. In the last 12 months, 659 companies in Burnet County, TX posted job postings, with the top 10 appearing below.

| Top Companies                   | Profiles | Top Companies Posting       | Unique Postings |
|---------------------------------|----------|-----------------------------|-----------------|
| Marble Falls Isd                | 231      | Baylor Scott & White Health | 577             |
| Baylor Scott & White Health     | 126      | Marble Falls Isd            | 222             |
| Burnet Cisd                     | 97       | Entegris                    | 118             |
| Ascension                       | 94       | Ascension                   | 115 💼           |
| Entegris                        | 76       | Visiting Angels             | 77              |
| Pedernales Electric Cooperative | 68       | Firefly Aerospace           | 71              |
| Horseshoe Bay Resort            | 66 💼     | AccentCare                  | 67              |
| State Of Texas                  | 66 💼     | Burnet Cisd                 | 57              |
| H-E-B                           | 60       | H-E-B                       | 56              |
| United States Army              | 53 💼     | Zt Systems                  | 56              |

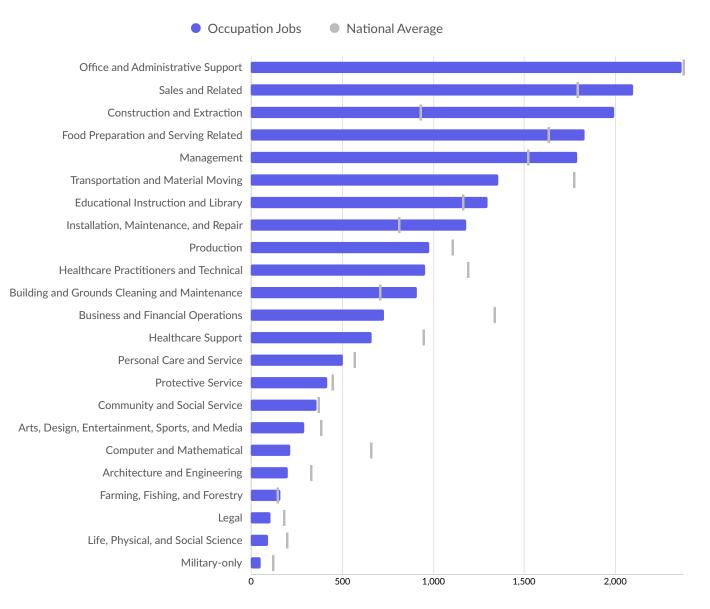
### **Business Size**

|  |                         | Percentage | <b>Business Count</b> |
|--|-------------------------|------------|-----------------------|
|  | 1 to 4<br>employees     | 42.1%      | 1,047                 |
|  | 5 to 9<br>employees     | 28.1%      | 699                   |
|  | 10 to 19<br>employees   | 18.2%      | 454                   |
|  | 20 to 49<br>employees   | 9.2%       | 230                   |
|  | 50 to 99<br>employees   | 1.6%       | 41                    |
|  | 100 to 249<br>employees | 0.5%       | 12                    |
|  | 250 to 499<br>employees | 0.2%       | 4                     |
|  | 500+ employees          | 0.0%       | 1                     |

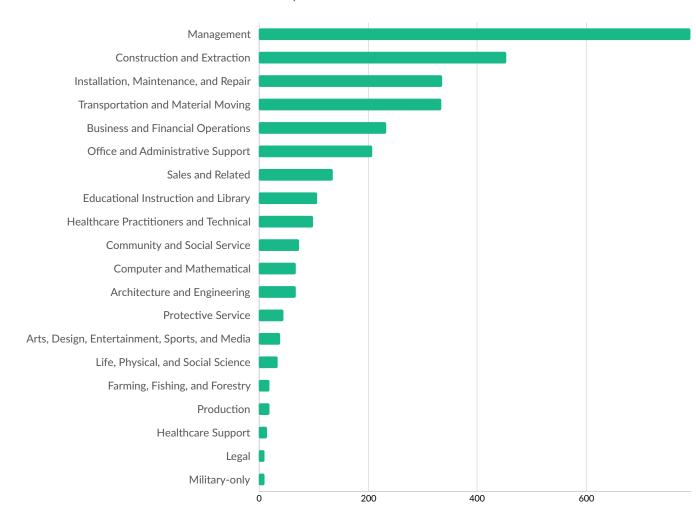
\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

### **Largest Occupations**

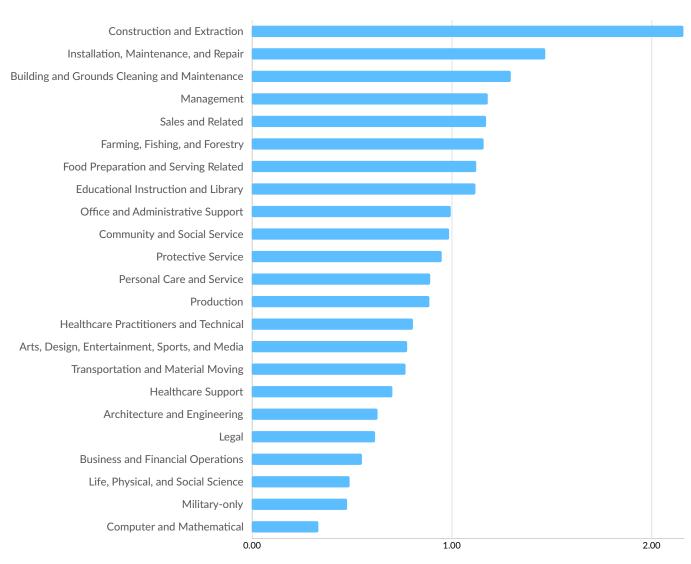


### **Top Growing Occupations**



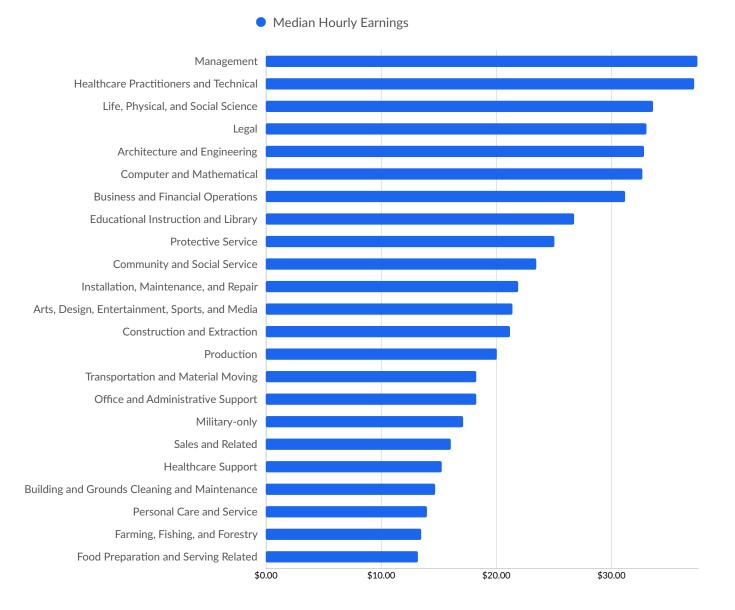
Occupation Jobs Growth

### **Top Occupation Employment Concentration**

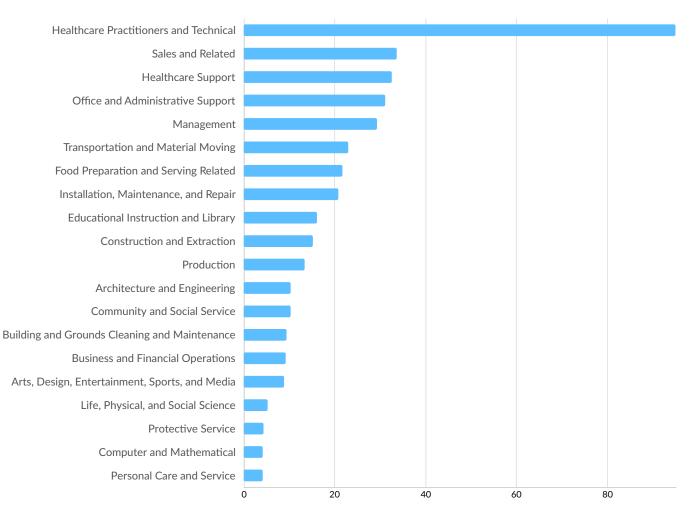


Occupation Employment Concentration

### **Top Occupation Earnings**

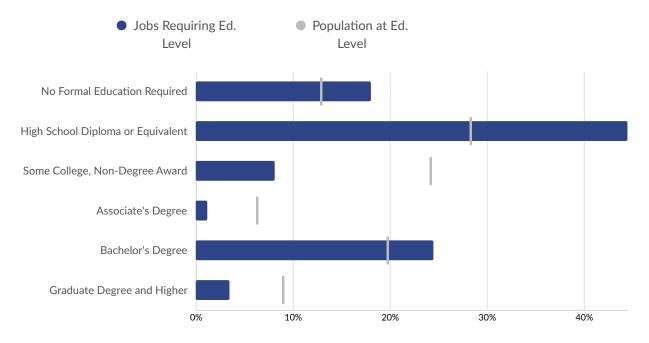


#### **Top Posted Occupations**



Unique Average Monthly Postings

# Underemployment





# **Educational Pipeline**

Over the last 5 years, no schools in Burnet County, TX produced graduates.

# **In-Demand Skills**

